

# Firetrail

*Invest with Conviction*

Anthony Doyle

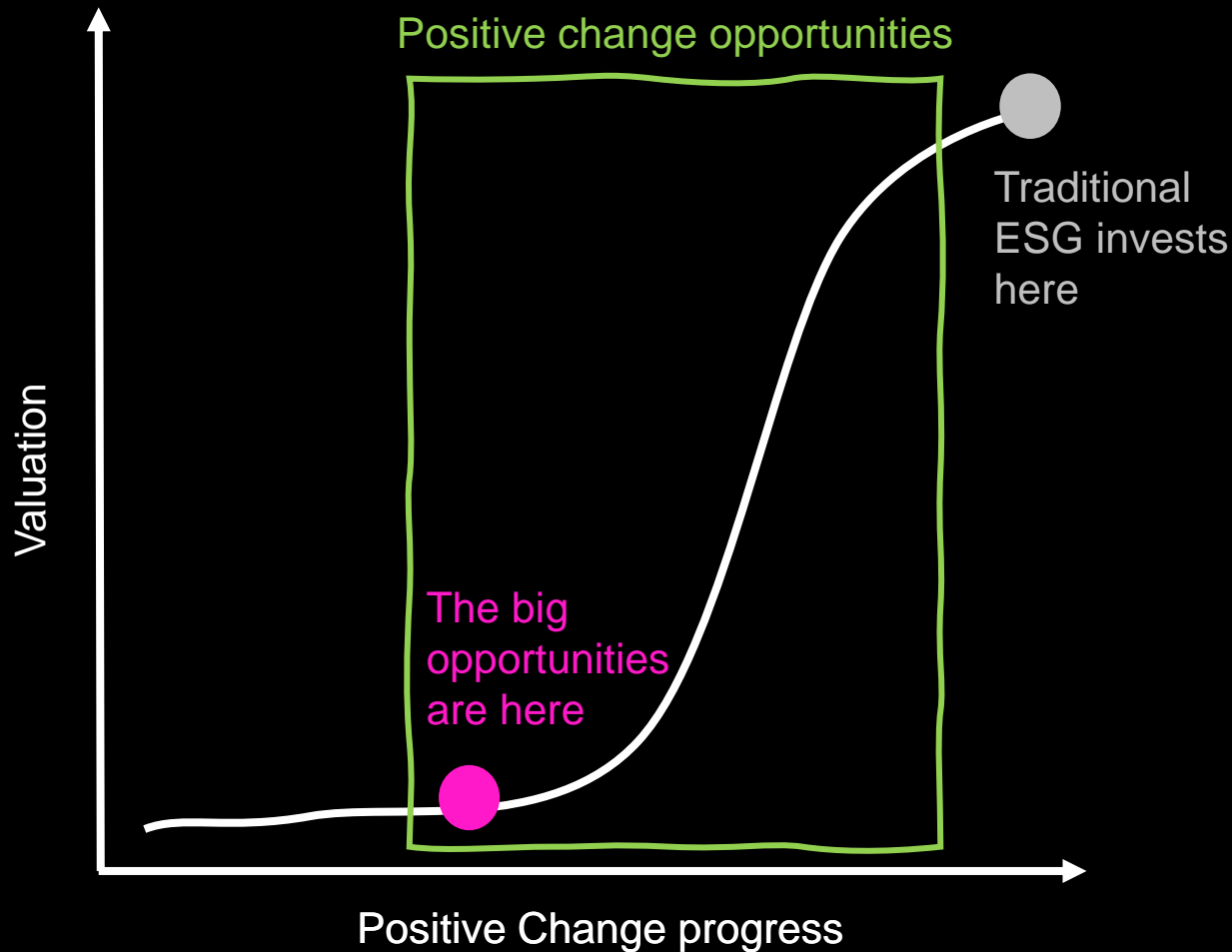
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Head of Investment Strategy

Firetrail S3 Global Opportunities Fund  
(Managed Fund)



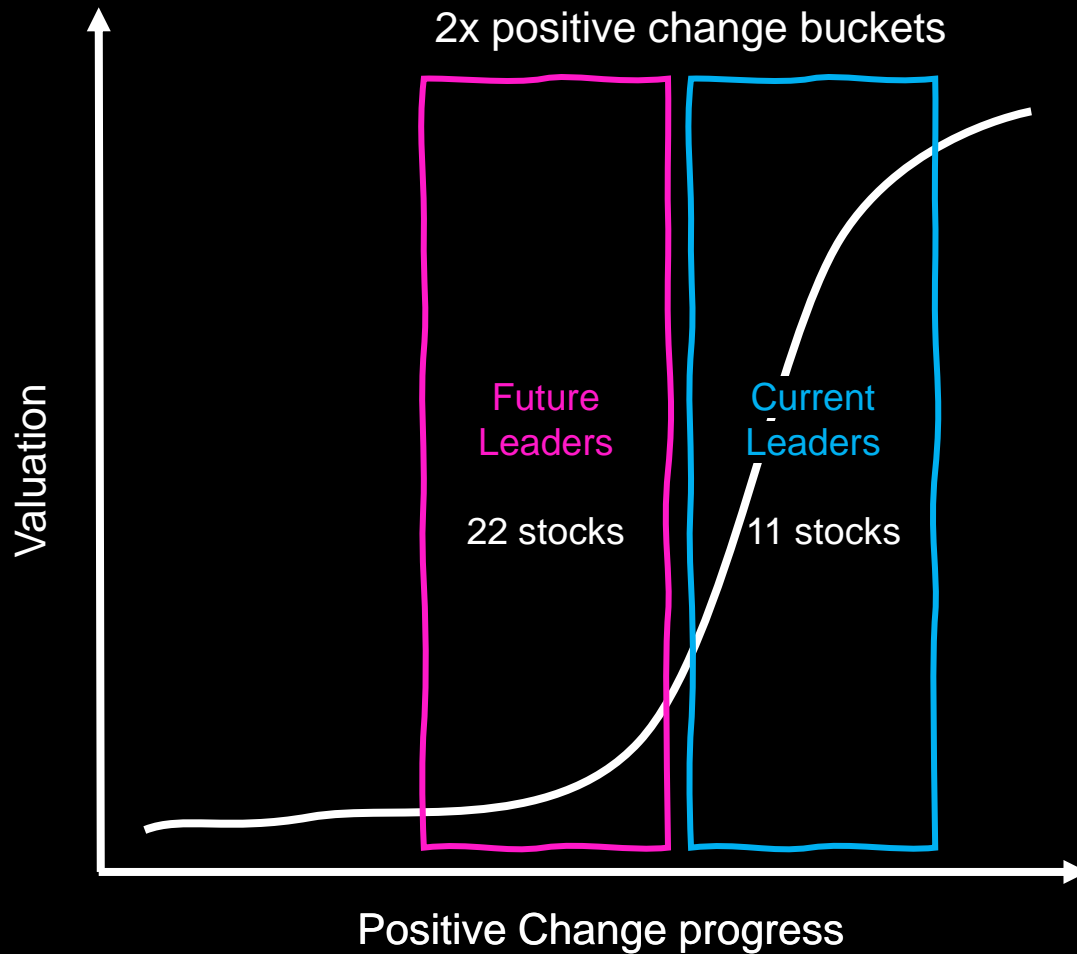
# Traditional ESG looks backwards



- Traditional ESG approaches are backward looking
  - High ESG score = good company
  - Low score = bad company
- Data providers use outdated data and metrics
- Skews traditional ESG funds into expensive and defensive quality growth stocks

***Positive change opportunities = the big opportunities***

# Invest in companies that are adapting for the future



- Sustainable businesses deserve premiums
- Future and current leaders contain S3 characteristics
  1. Sustainable business models
  2. Sustainable earnings
  3. Sustainable positive change
- 30% lower CO2 footprint than MSCI World

***High conviction, concentrated, sustainable***

# Positive change opportunities

Value

Growth



Health & Wellbeing



Innovation & Equality



Climate Impact



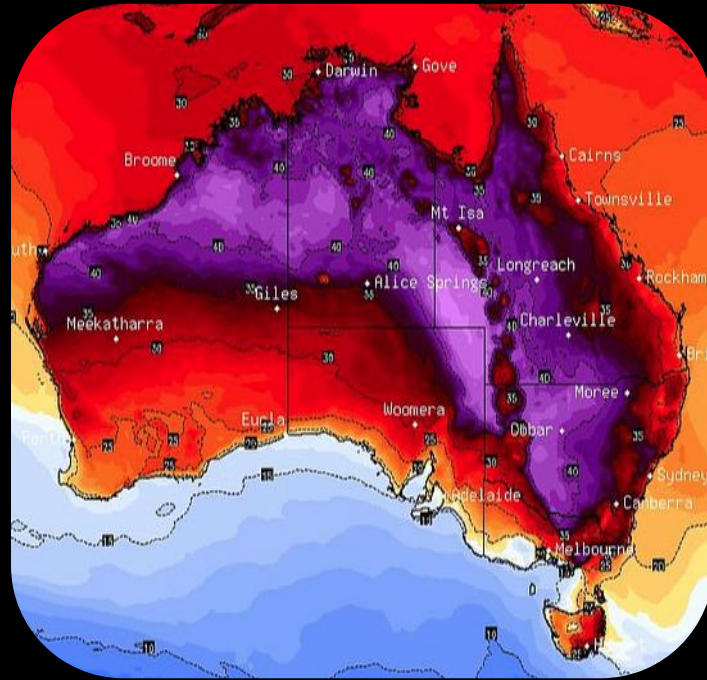
Sustainable World



*Our best value and growth ideas with a sustainable edge*

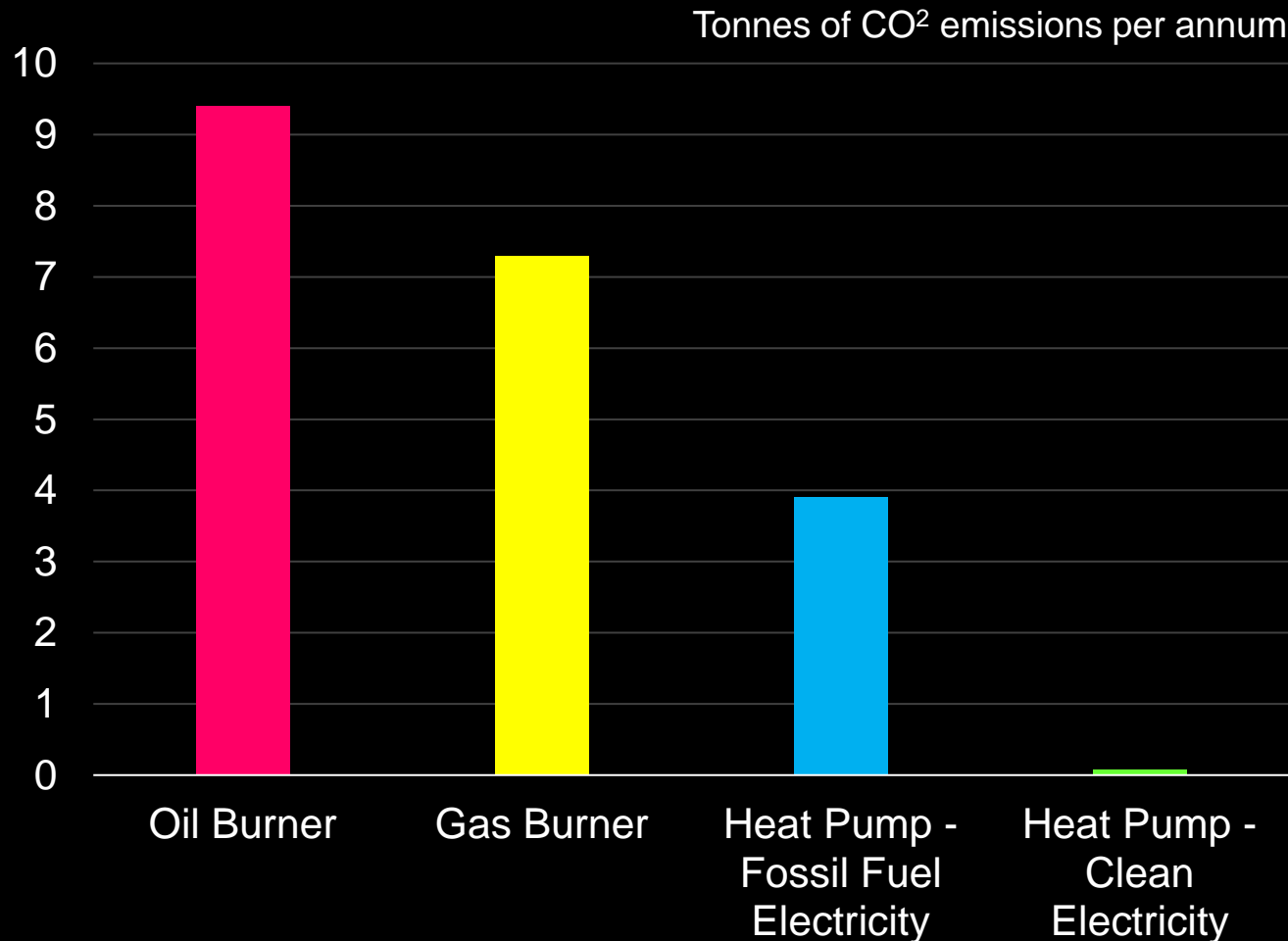


# EUROPE HEATWAVE



# Carrier – the leading play on heating and cooling

Health &  
Wellbeing



One of the world's leaders in HVAC solutions

## What Matters

- **Replacement Cycles** – both commercial and residential
- **Decision makers** – understanding the contractors' choice of products
- **Europe opportunity** – growing TAM for HP – high growth

***Leading play on heating and cooling efficiency***

# Firetrail S3 Global Opportunities Fund

**1** The Firetrail S3 approach

**2** Global Value and Growth

**3** S3 is Different



ASX: S3GO



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***Global equity investing with a sustainable edge***

Source: <sup>1</sup>The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence



# ***Firetrail***

*Invest with Conviction*

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