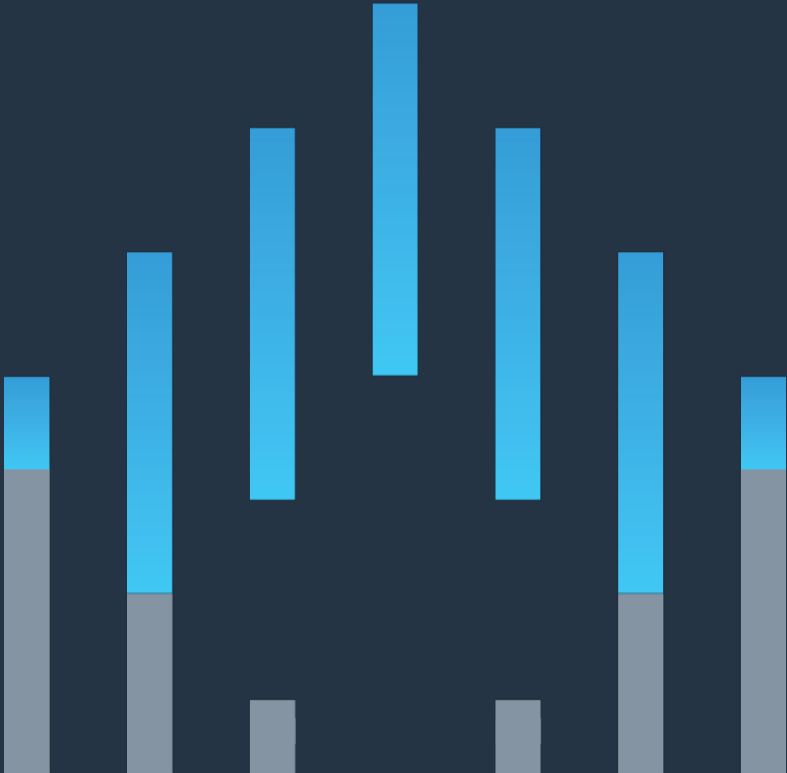


Palisade Investment Partners

Why Infrastructure, Why Now?



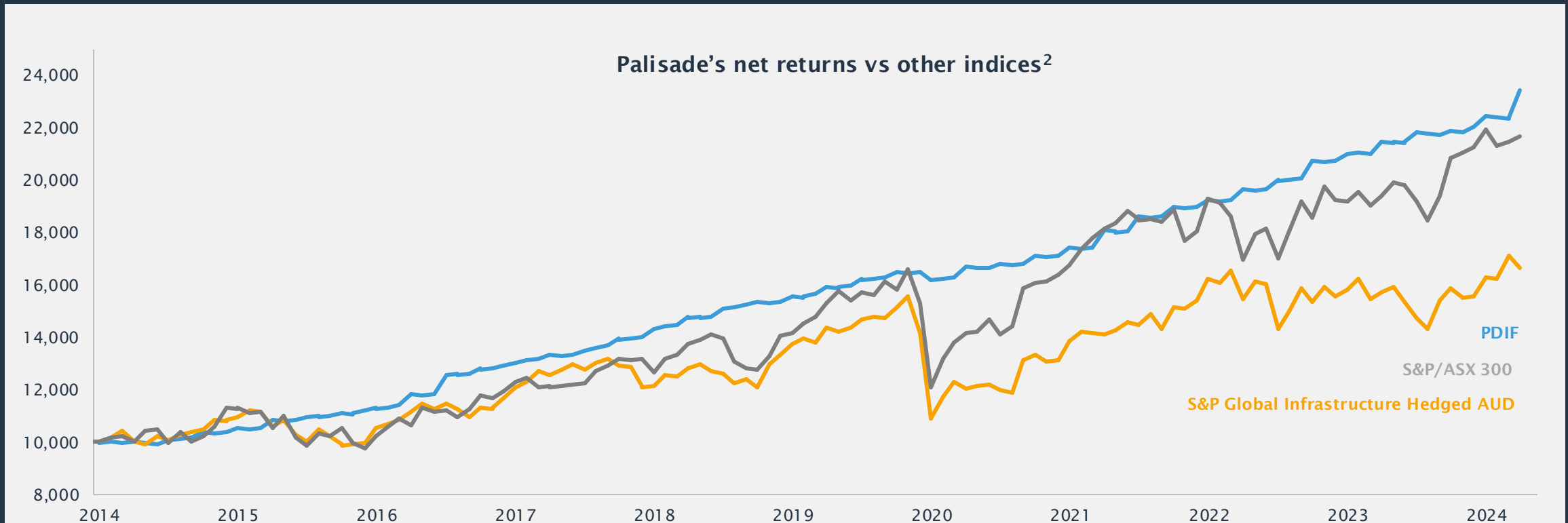
The role of unlisted infrastructure in client portfolios

Over the last 10 years, Palisade has generated a 9.7% net return for investors, including 5.4% yield¹

Lower volatility than other asset classes

Low correlation to traditional asset classes

Inflation-linked cash flows



1. PDIF historical net returns as at 30 June 2024, including franking credits. Past performance is not a reliable indicator of future performance.

2. Source: Morningstar Direct. Note: Total returns excluding franking credits per annum from 30 June 2014 to 30 June 2024, and indexed to starting investment of \$10,000.

Tangible

Essential

(More)

Predictable



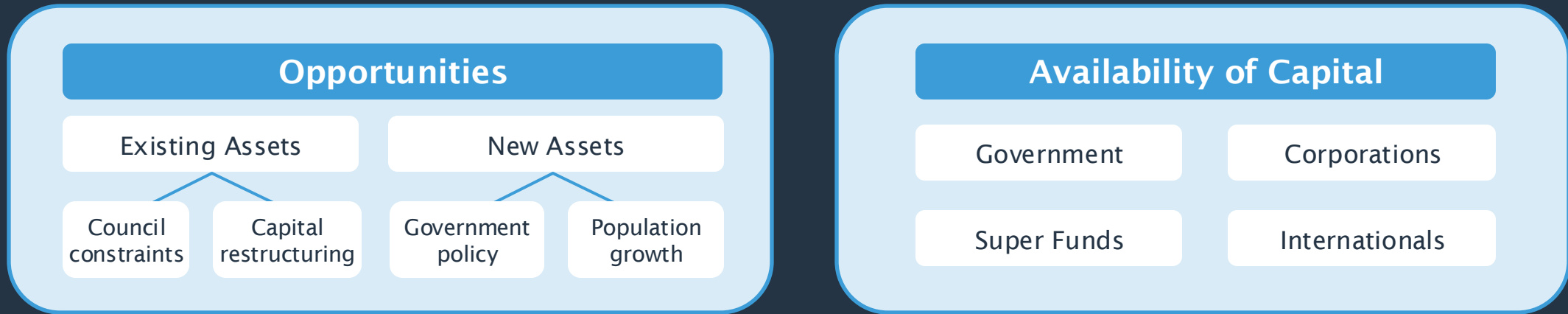
Palisade Overview

Infrastructure and real assets manager focused on mid-market opportunities in Australia/New Zealand, North America and Europe



Why Now?

Industry and government catalysts are creating highly attractive investment opportunities



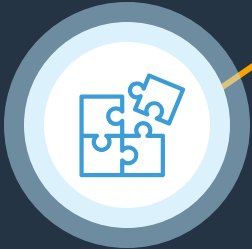
Investment opportunities



Introducing Palisade's Feeder Infrastructure Trust (PFIT)



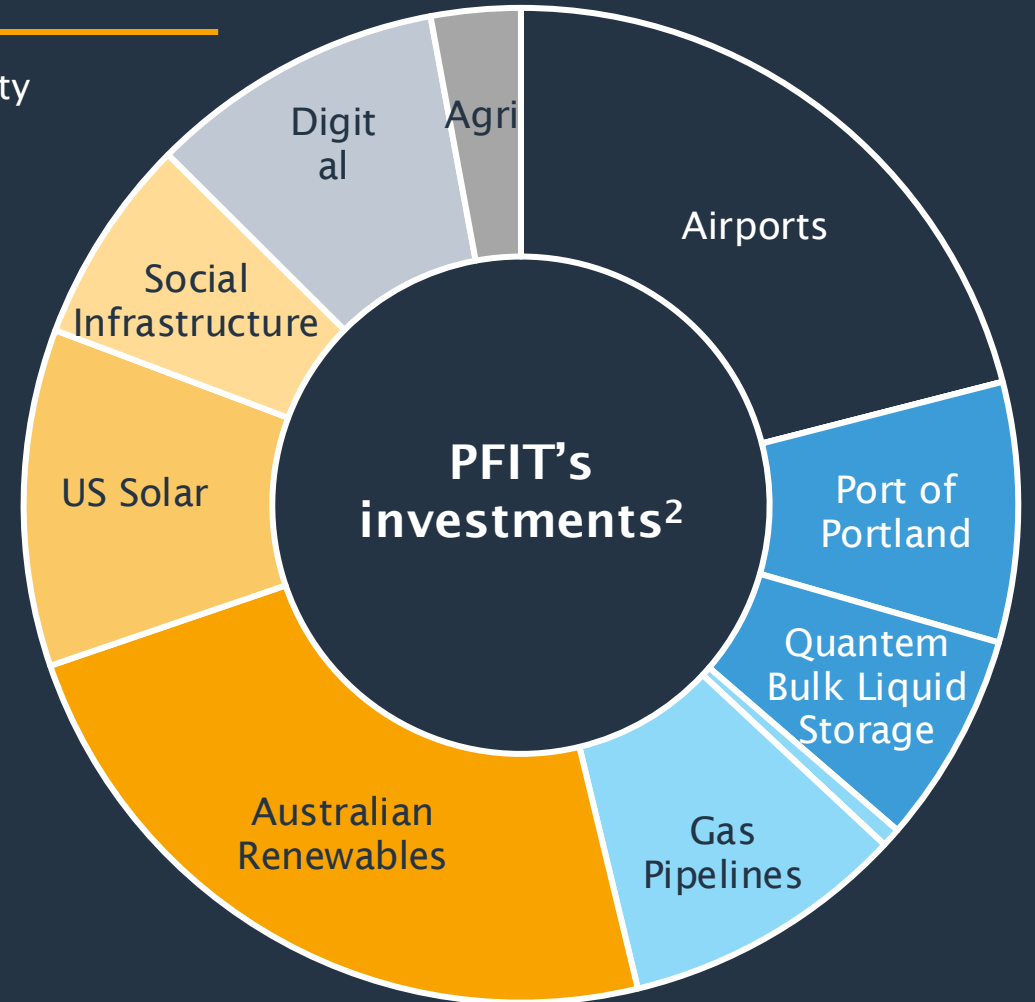
Access to Palisade's infrastructure investment capability



Immediate exposure to diversified portfolio



"Recommended" ratings received from Zenith Investment Partners¹ and Lonsec Research¹



1. (March 2024). Further information on our Ratings and Certifications can be found in the Disclaimers section.

2. PDIF asset composition as at 30 June 2024 including hedging.

Tangible

Essential

(More)

Predictable



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