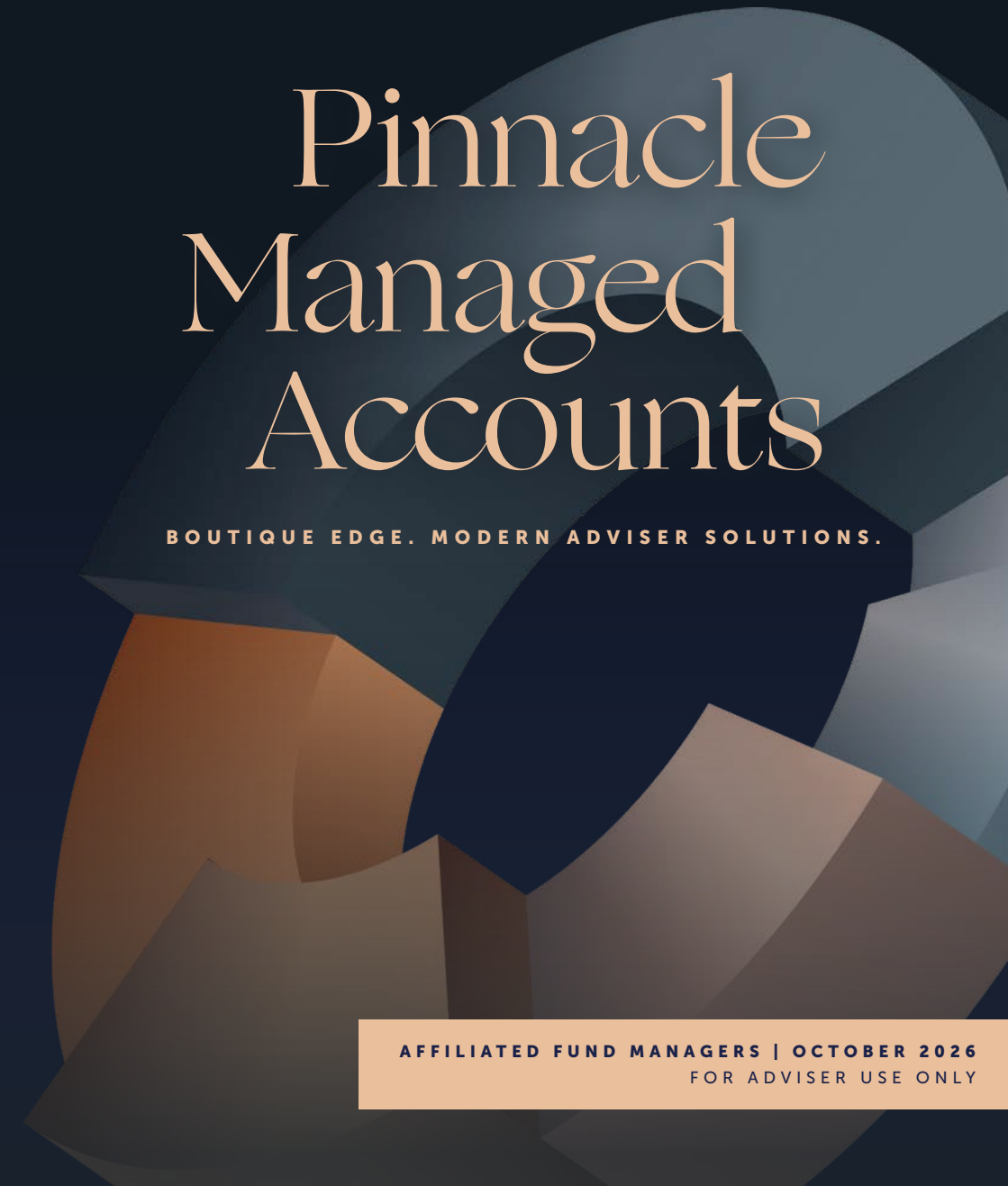
Pinnacle

Pinnacle Managed Accounts

BOUTIQUE EDGE. MODERN ADVISER SOLUTIONS.



AFFILIATED FUND MANAGERS | OCTOBER 2026

FOR ADVISER USE ONLY

Pinnacle Affiliates: Boutique fund managers focused on investment excellence.

Pinnacle is proud to bring together a collection of world-class investment managers across multiple asset classes in our Pinnacle Managed Account solutions.

Established in 2006, Pinnacle has partnered with independent, affiliated fund managers, which have now collectively grown to manage $229.4 billion[1] in assets on behalf of clients worldwide. Our 'multi-affiliate model' enables the boutique fund managers to focus on delivering investment excellence for clients, with Pinnacle providing institutional-grade distribution, infrastructure and operating services.

81% — of strategies have outperformed over a five-year period[2]

21% — of strategies have outperformed their benchmarks by > than 5% p.a.

We hope you enjoy this overview of the affiliates and the investment excellence you gain exposure to through Pinnacle Managed Accounts.

[1] At 100% of Affiliate FUM as at 30 June 2026. Pinnacle holds equity stakes of varying magnitude in each of the Affiliates and does not 'own' 100% of the FUM.

[2] With track records exceeding 5 years (before fees).

ADVANTAGE PARTNERS
AIKYA
Antipodes
COOLABAH CAPITAL INVESTMENTS
Firetrail Invest with Conviction
Five V Capital
HYPERION ASSET MANAGEMENT
langdon PARTNERS
Life Cycle INVESTMENT PARTNERS
LONGWAVE CAPITAL
METRICS
PACIFIC ASSET MANAGEMENT
PALISADE
Plato INVESTMENT MANAGEMENT
RESOLUTION CAPITAL
RIPARIAN CAPITAL PARTNERS
SOLARIS investment management
SPHERIA ASSET MANAGEMENT
VSS

Modern portfolios built with boutique active managers

EQUITIES

HYPERION ASSET MANAGEMENT	Plato INVESTMENT MANAGEMENT	SOLARIS investment management	Antipodes
GLOBAL & AUSTRALIAN GROWTH SATELLITE / LARGE CAP	GLOBAL / AUSTRALIAN EQUITIES	CORE / AUSTRALIAN LARGE CAP	GLOBAL VALUE & SMIDS
$13.8bn	$27.8bn	$8.1bn	$20.9bn
1996	2006	2008	2015
SPHERIA ASSET MANAGEMENT	Firetrail invest with Conviction	LONGWAVE CAPITAL	AIKYA
AUSTRALIAN MID CAP SPECIALIST	STYLE NEUTRAL SATELLITE / AUSTRALIAN LARGE CAP	AUSTRALIAN SMALL CAP SPECIALIST	GLOBAL EMERGING MARKETS
$1.6bn	$3.3bn	$1.6bn	$8.0bn
2016	2018	2018	2020
langdon PARTNERS	Life Cycle INVESTMENT PARTNERS		
GLOBAL GROWTH SMALL CAPS	CORE / FUNDAMENTAL GLOBAL EQUITIES		
$0.9bn	$42.4bn		
2022	2024		

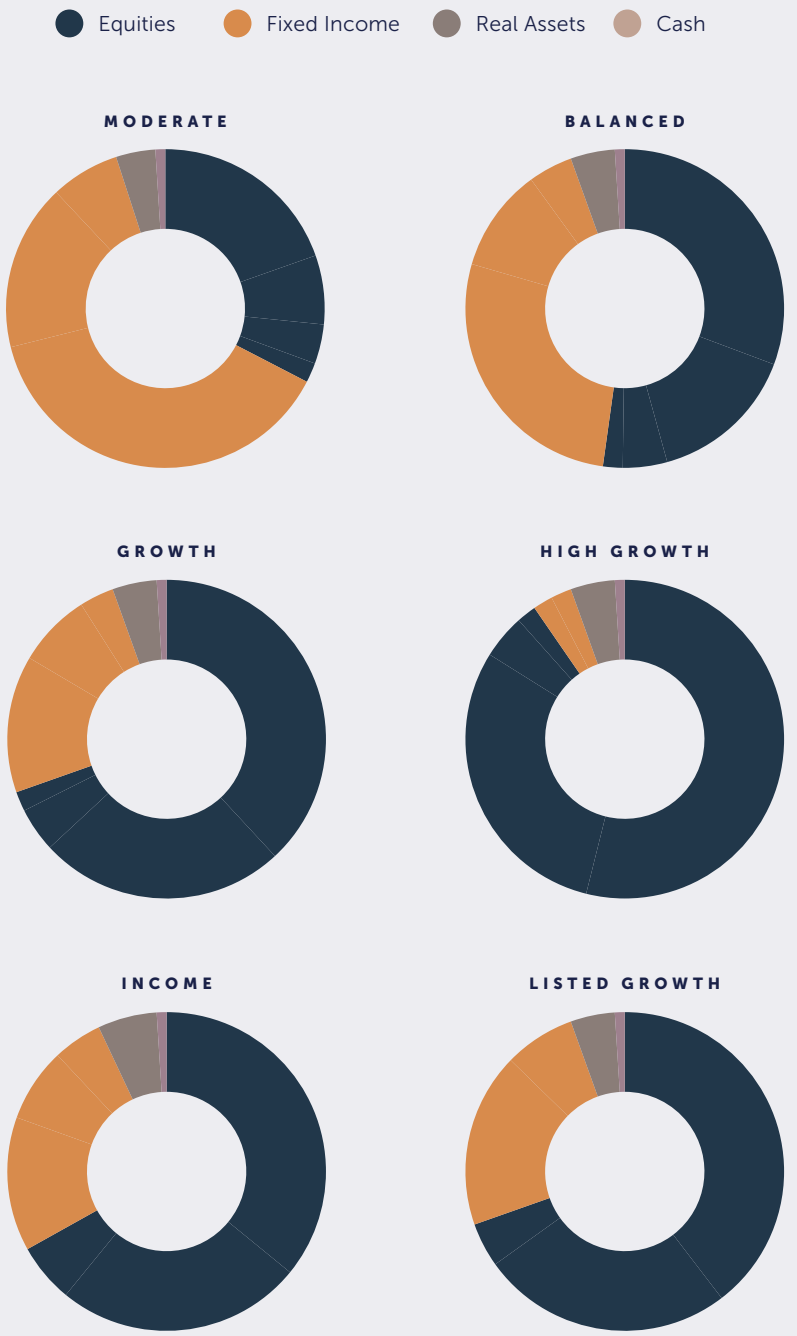
FIXED INCOME

COOLABAH CAPITAL INVESTMENTS
LIQUID FIXED INCOME
$20.9bn
2011

REAL ASSETS

RESOLUTION CAPITAL
LISTED PROPERTY & INFRASTRUCTURE
$12.1bn
2004

Funds under management (FUM) figures are shown in Australian dollars as at 30 June 2026 and are subject to change.



HYPERION ASSET MANAGEMENT

Global & Australian Growth Satellite / Large Cap

- High conviction growth style manager of Australian & Global Equities.
- Proven and robust investment process honed over 30 years with focus on extreme business quality.
- Winner of Fund Manager of the Year 2025, 2024, 2021 & 2016 at Morningstar Awards for Investing Excellence and winner at the 2025 Zenith Fund Awards.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth · Listed Growth

SOLARIS investment management

Core / Australian Large Cap

- Style neutral Australian equities manager with over 25 years' experience.
- Solaris employs a multi-portfolio manager approach whereby analysts are empowered to be portfolio managers for their industry sectors, to optimise conversion of fundamental research into positions in the portfolio.
- Finalist for Australian Equities (Alternative Strategies) category at the 2026 Zenith Fund Awards.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth · Listed Growth · Income

Plato INVESTMENT MANAGEMENT

Global and Australian Equities

- Plato specialises in objective-based global and Australian equity long-short and income solutions.
- The Plato Australian Shares Income and total return above the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) since inception.
- Plato Global Alpha is ranked 1st out of 262 funds in the Morningstar World Large Cap Universe on both an absolute and risk-adjusted basis since inception.
- The Plato Australian Alpha Fund represents Plato's best long/short ideas in Australian equities.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth · Listed Growth · Income

Antipodes

Global Value & SMIDS

- Pragmatic value manager of global equities.
- Prioritises portfolio construction around investments that have 3 key attributes – high margin of safety; multiple ways of winning; and uncorrelated sources of alpha.
- Awarded Australia's Fund Manager of the Year at the 2026 Morningstar Awards for Investing Excellence in Australia, Zenith Fund Awards 2025 winner in the International Equities - Global Small Caps category, Financial Newswire and SQM Research Fund Manager of the Year Awards winner of International Equities, Small and Mid Cap category.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth · Listed Growth

PINNACLE MANAGED ACCOUNTS

SPHERIA ASSET MANAGEMENT

Australian Mid Cap Specialist

- Spheria is a fundamental-based investment manager with a bottom-up focus specialising in small and microcap companies.
- Explicit risk controls include a preference for companies with low or no balance sheet gearing.
- Industry recognised as a finalist in the Australian Small Cap Equity Fund of the Year, 2025 Zenith Fund Manager of the Year Awards and Australian Small Cap Equity Fund of the Year category at the 2024 Money Management Awards.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth · Listed Growth · Income

Firetrail
Invest with Conviction

Style Neutral Satellite / Australian Large Cap

- Founded in March 2018 from a full team lift out of the Macquarie Australian equities investment team.
- High conviction and alternative investment experts in Australian equities.
- Winner of multiple industry awards, including: 2026 Money Management Lonsec Fund Manager of the Year Awards and 2025 Zenith Liquid Alternative Strategies Fund of the Year, and Australian Equities Small Cap category at the 2026 Zenith Fund Awards.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth · Listed Growth

LONGWAVE CAPITAL

Australian Small Cap Specialist

- Founded in 2018 by David Wanis, former Senior Portfolio Manager in the Multi Asset and Australian Equities Small and Microcap teams at Schroders.
- Longwave seeks to construct a portfolio of high-quality small companies that has been built using their distinctive combination of fundamental and quantitative research methods.
- Awarded 2023 Emerging Manager of the Year at the Lonsec Awards.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth · Listed Growth · Income

AIKYA

Global Emerging Markets

- Employee-owned manager specialising in managing Emerging Markets equity portfolios, with a focus on long-term stewardship.
- Founded in 2020 by Ashish Swarup, ex-Stewart Investors Lead Manager who ran Emerging Markets and Asia Pacific strategies, including Stewart Investors Emerging Markets Leaders Fund.
- Winner of Fund Manager Rising Star award by Zenith (2023).

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate · Balanced · Growth · High Growth

langdon PARTNERS

Global Growth Small Caps

- Founded in 2022 by Greg Dean, former Partner and Portfolio Manager at Cambridge Global Asset Management responsible for Canadian and Global smaller companies portfolios.
- Approaches public equity markets as a long-term owner of businesses. Langdon is a patient, primary research-led investment firm, performing intensive due diligence on every idea pursued.
- Zenith Fund Manager Rising Star Award 2025.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate Balanced Growth High Growth

Life Cycle INVESTMENT PARTNERS

Core / Fundamental Global Equities

- Founded in October 2024 by Peter Rutter, Will Kenney and James Clarke (former Ironbark Royal London Global Equities team), who have worked together for more than 20 years.
- London-based boutique investment manager, majority employee-owned, focuses on long only global equities.
- LCIP adopts a distinctive and proven Corporate Life Cycle inspired approach to invest in global equities.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate Balanced Growth High Growth

COOLABAH CAPITAL INVESTMENTS

Liquid Fixed Income

- Long and long-short active credit manager specialising in generation of credit alpha with unique analytical and quantitative capabilities and a macro forecasting prowess.
- Over time, CCI has built significant comparative advantages in valuing complex fixed-income assets, highly differentiated quantitative research, intensive financial and commercial due diligence, active asset-selection and driving excess returns via pure credit alpha rather than conventional interest rate beta, credit beta and illiquidity beta.
- Founded by Christopher Joye and Darren Harvey in 2011, and chaired by experienced super fund director Melda Donnelly.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate Balanced Growth High Growth
Listed Growth Income

RESOLUTION CAPITAL

Global Listed Property & Infrastructure

- Best of breed global listed property and infrastructure manager.
- Over 20 years of real estate investing experience, focusing on the quality of underlying real estate assets rather than the index.
- Winner of the GREIT Fund Manager of the Year at the 2026 Zenith Fund Awards, and Listed Property and Infrastructure Manager at the 2025 Morningstar Fund Manager of the Year Awards.

FEATURES IN THE FOLLOWING PORTFOLIOS:

Moderate Balanced Growth High Growth
Listed Growth Income

Coming soon

Private Markets

A professionally-managed portfolio designed for investors seeking exposure to private markets, including private equity assets, private credit strategies, infrastructure, and direct private asset deals will be available soon via the FinCap Private Markets Platform.

Japan & Asia Private Equity

ADVANTAGE PARTNERS

- Leading mid-market private equity platform focused on Japan and Asia, pursuing attractive returns through active support of portfolio companies.

Australian Mid-Market Private Equity

Five V Capital

- Five V partners with leading founders and businesses across Australia and New Zealand, investing across private equity, growth equity and venture capital.

Australasian Private Credit

METRICS

- One of Australia's largest non-bank lenders, specialising in private credit, equity and capital markets, with extensive experience across debt and equity investments.

Mid-Market Private Infrastructure

PALISADE

- Palisade provides access to infrastructure and related real assets, focusing on mid-market investments essential to the communities and economies they serve.

Australian Private Agriculture, Food & Water

RIPARIAN CAPITAL PARTNERS

- Specialist water, agriculture and food investment firm focused on investments backed by real assets, including farmland, agricultural infrastructure and agribusinesses.

US Structured Capital

VSS

- Specialist in structured capital solutions for growing US lower-middle-market companies, combining debt and equity investments with a focus on downside protection, current income and equity upside.

Our People

Our modern adviser solutions are led by the highly experienced Pinnacle Managed Accounts team.

Led by David Wright (Pinnacle Head of Managed Accounts), Kyle Lidbury (Chief Investment Officer), and Anthony Doyle (Pinnacle Chief Investment Strategist), the team have in-depth industry experience in strategic portfolio construction.

AUSTRALIAN MANAGED ACCOUNTS TEAM

David Wright
HEAD OF MANAGED ACCOUNTS

Kyle Lidbury
CHIEF INVESTMENT OFFICER

Anthony Doyle
CHIEF INVESTMENT STRATEGIST

Amanda Chow
DIRECTOR, PORTFOLIO IMPLEMENTATION

Ross Cassidy
DIRECTOR, MULTI-ASSET SOLUTIONS

Ben Garner
INVESTMENT SPECIALIST

Kyle Macintyre
DIRECTOR

Stephanie Min
MARKETING MANAGER

Pinnacle

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The team is supported by the Pacific Model Portfolio Solutions team with substantive track record managing model portfolios internationally.

PACIFIC ASSET MANAGEMENT TEAM

Will Bartleet
CHIEF INVESTMENT OFFICER

Will Thompson
CHIEF SUSTAINABILITY OFFICER

Ross Wright
HEAD OF DIRECT INDEXING AND QUANTITATIVE INVESTMENTS

Alex White
HEAD OF INVESTMENT RISK

Lou Cucciniello
HEAD OF DIVERSIFYING ASSETS AND CO-MANAGER OF RISK PREMIA

Laura Robins
SENIOR INVESTMENT ANALYST

Lucian De Boinville
INVESTMENT ANALYST

Chris Smith
INVESTMENT SOLUTIONS & ANALYTICS MANAGER

Joseph Watson
PLATFORM AND PORTFOLIO REPORTING ANALYST

Simon Lowans
CHIEF MARKETING OFFICER

Katie Jordan
MARKETING EXECUTIVE

Iva Davoli
MARKETING MANAGER

Ramon Varela
SUSTAINABILITY & PROJECT LEAD

Alex Steadman
PYTHON DEVELOPER

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