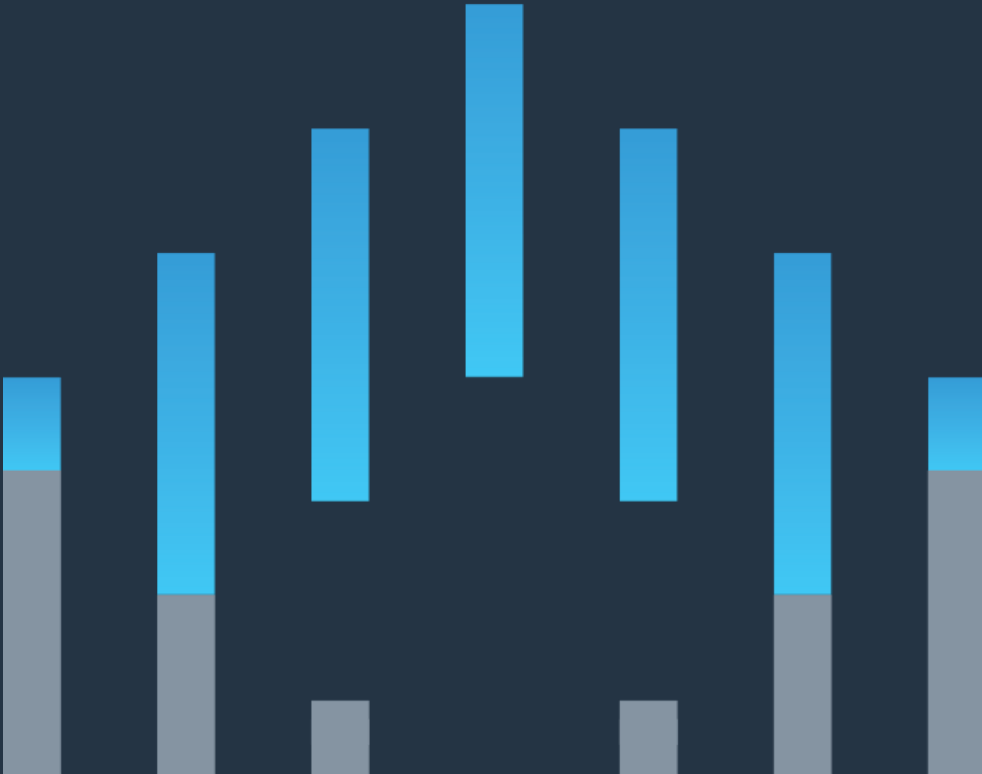


Palisade Investment Partners

Private Markets Summit



Tangible

Essential

(More)
Predictable



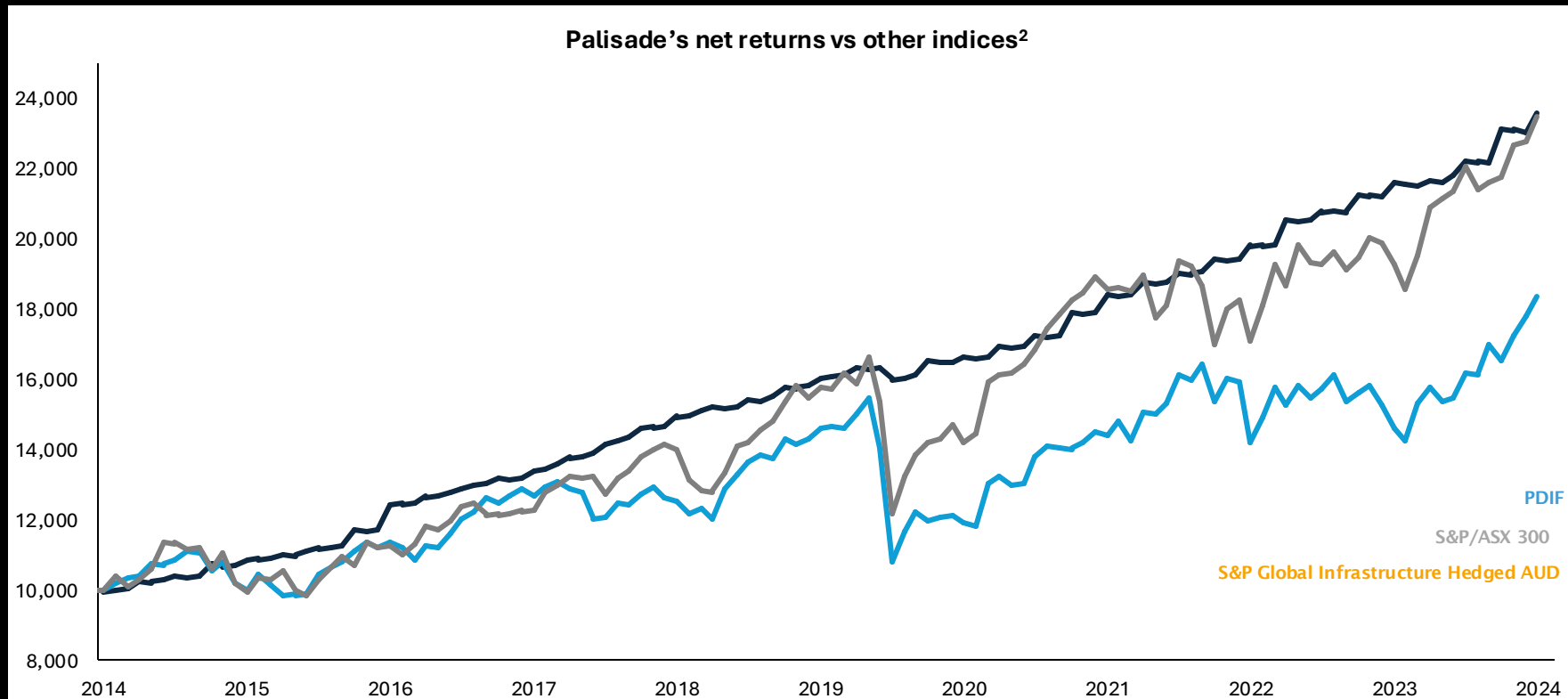
The role of unlisted infrastructure in client portfolios

Over the last 10 years, Palisade has generated a 9.8% net return for investors, including 5.4% yield¹

Lower volatility than other asset classes

Low correlation to traditional asset classes

Inflation-linked cash flows



1. As at 30 September 2024, including franking credits. Past performance is not a reliable indicator of future performance.

2. Source: Morningstar Direct. Total returns excluding franking credits per annum from 30 September 2014 to 30 September 2024, and indexed to starting investment of \$10,000.

Palisade Overview

Infrastructure and real assets manager focused on mid-market opportunities in Australia/New Zealand, North America and Europe



16 Year Track Record

31 Assets

48 Investment Executives

20 Technical Specialists

64 % Staff ownership

PALISADE WINS
Emerging Manager of the Year

Money Management
Fund Manager of the Year Awards 2024

Research Partner
Lonsec

The award medal is gold with a dark center. It features the text 'MONEY MANAGEMENT FUND MANAGER OF THE YEAR AWARDS' around the top edge, 'WINNER' in large letters in the center, and 'Emerging Manager of the Year 2024' at the bottom.

Note: All monetary amounts are stated in Australian Dollars.
For further information on the Money Management 36th Annual Fund Manager of the Year Awards 2024, refer to:
<https://www.lonsec.com.au/2024/06/14/money-management-36th-annual-fund-manager-of-the-year-awards-2024-winners-announced/>

Why invest in mid-market infrastructure with Palisade?



Sourcing attractive opportunities

Greater ability to execute on a bilateral basis

Diversification and assessment of relative value across sectors

Leveraging sector platforms to generate opportunities



Active portfolio management

Majority interests allowing direct influence

Collaboration with aligned management teams to create shareholder value

Working with industry partners and ensuring complementary skills on asset boards

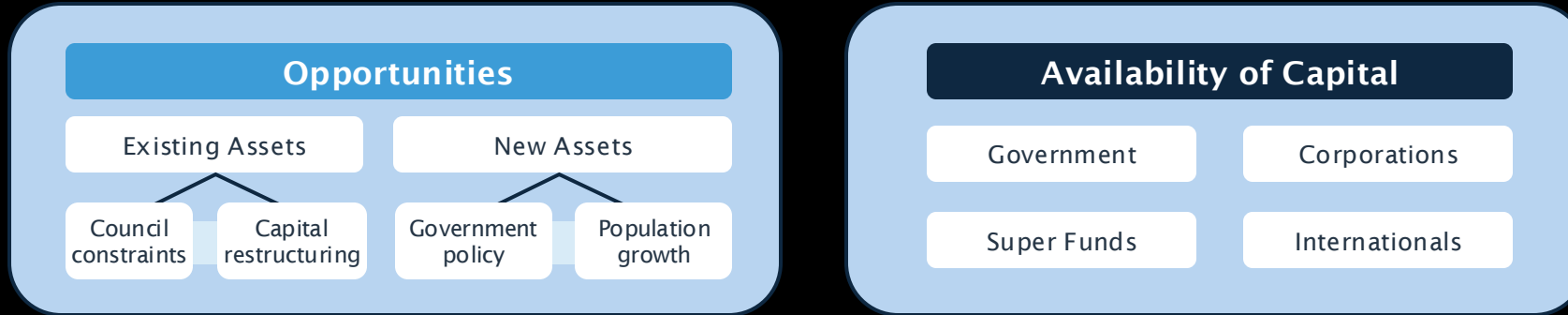
GRANVILLE HARBOUR
WIND FARM



Granville Harbour Wind Farm construction
August 2018 - December 2020

Why Now?

Industry and government catalysts are creating highly attractive investment opportunities

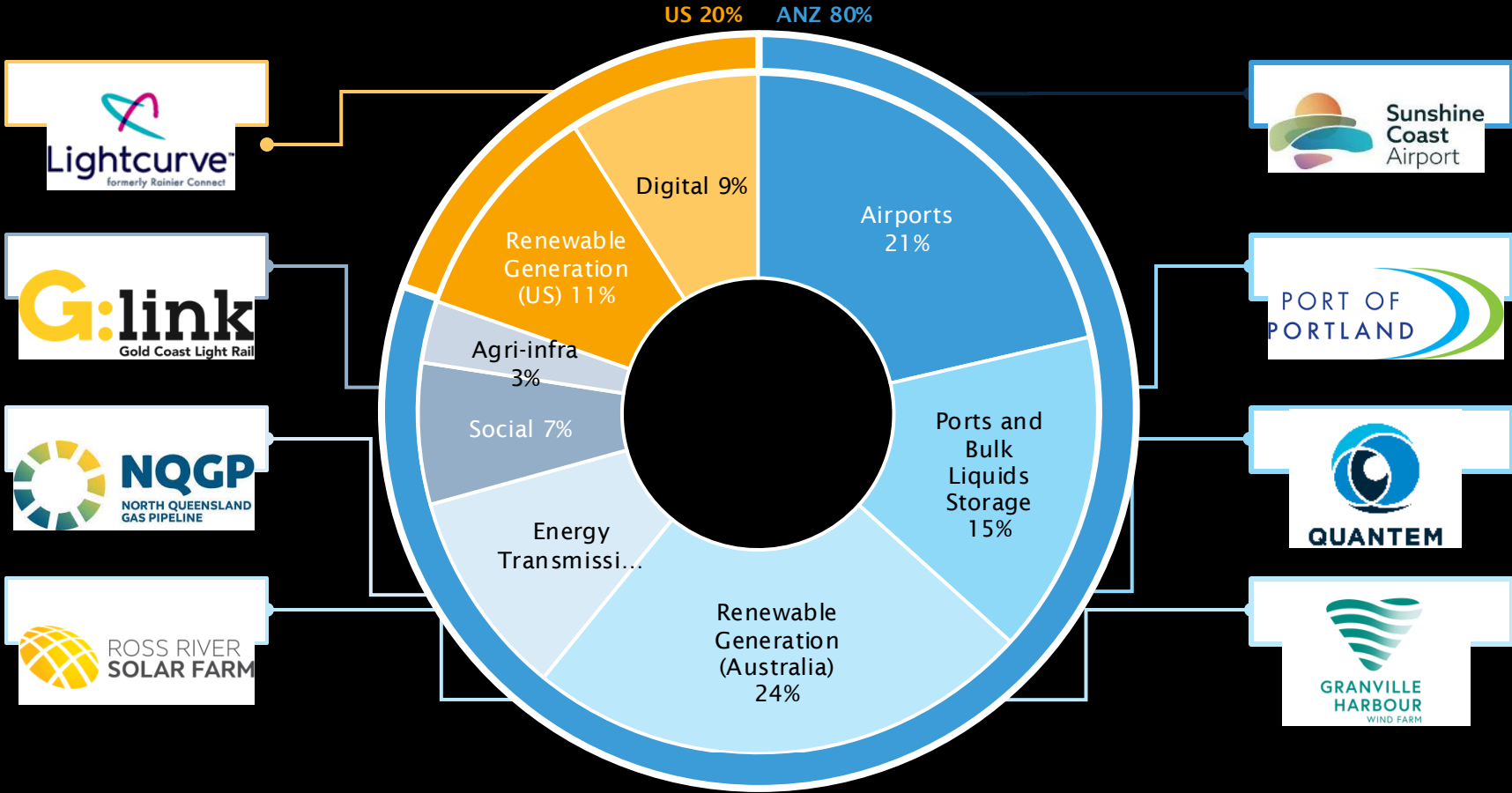


Investment opportunities



Palisade's portfolio overview

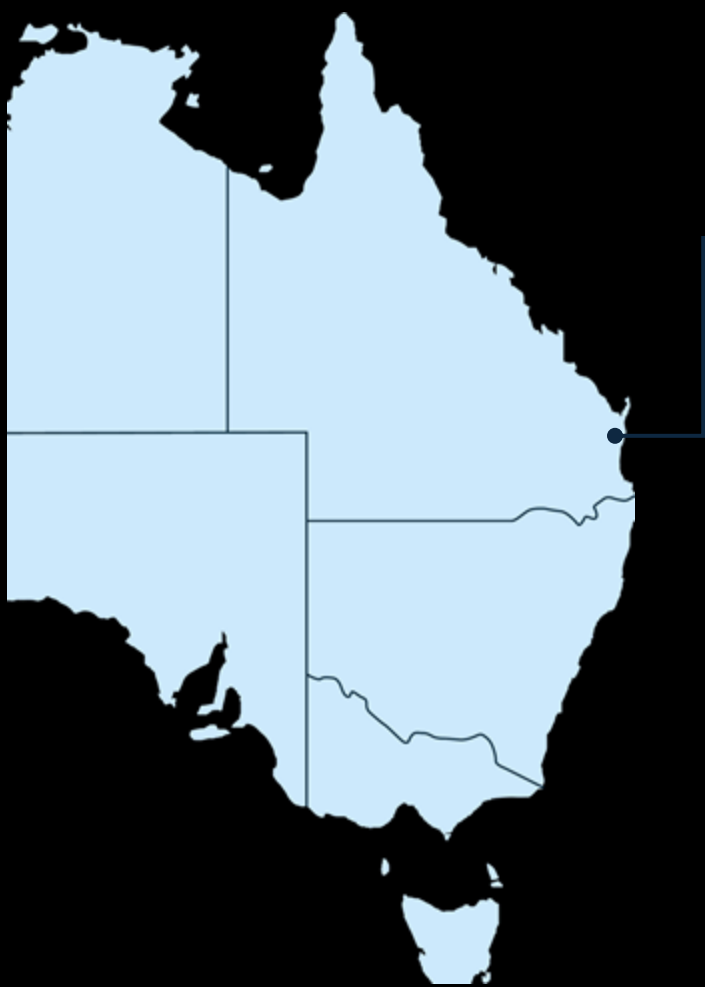
Palisade's flagship fund is a \$2bn diversified portfolio of infrastructure assets with a 16 year track record



1. Asset composition and revenue composition as at 30 September 2024. Excludes liquidity and hedging.

Case Study **Sunshine Coast Airport**

Regional airport located in South East Queensland, the gateway to the Sunshine Coast and Noosa regions



Transaction completion 2017

Catchment of 400,000 people

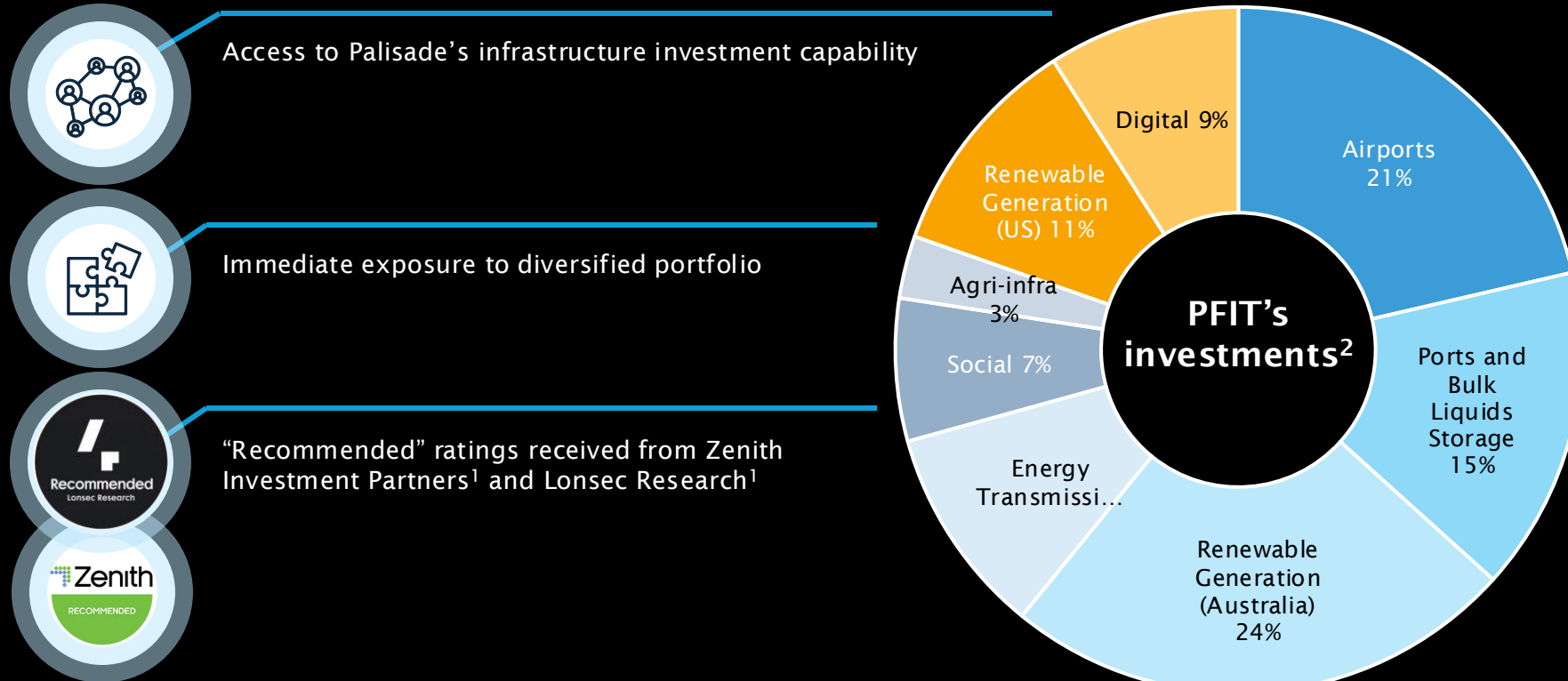
Fastest growing airport in Australia

2.45km runway completed in 2020

1.9m pax in FY24



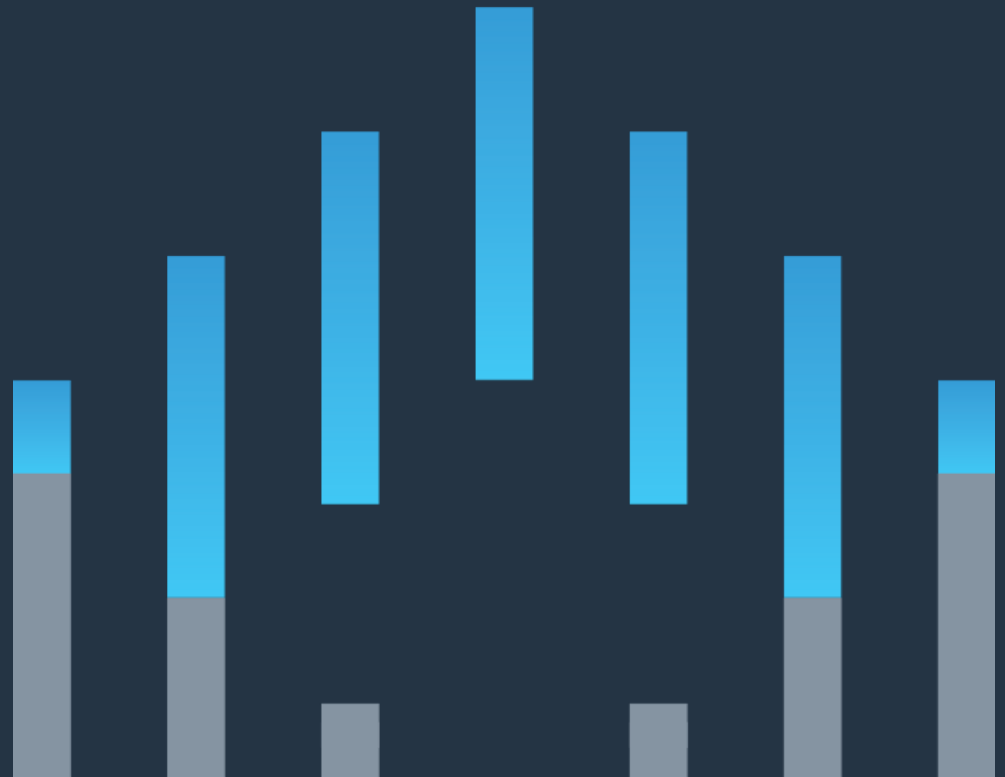
Introducing Palisade's Feeder Infrastructure Trust (PFIT)



1. (March 2024). Further information on our Ratings and Certifications can be found in the Disclaimers section.

2. PDIF asset composition as at 30 September 2024. Ecludes liquidity and hedging.

Questions



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