

The
#1 Reason to Allocate to
Aussie Shares



Plato
INVESTMENT MANAGEMENT

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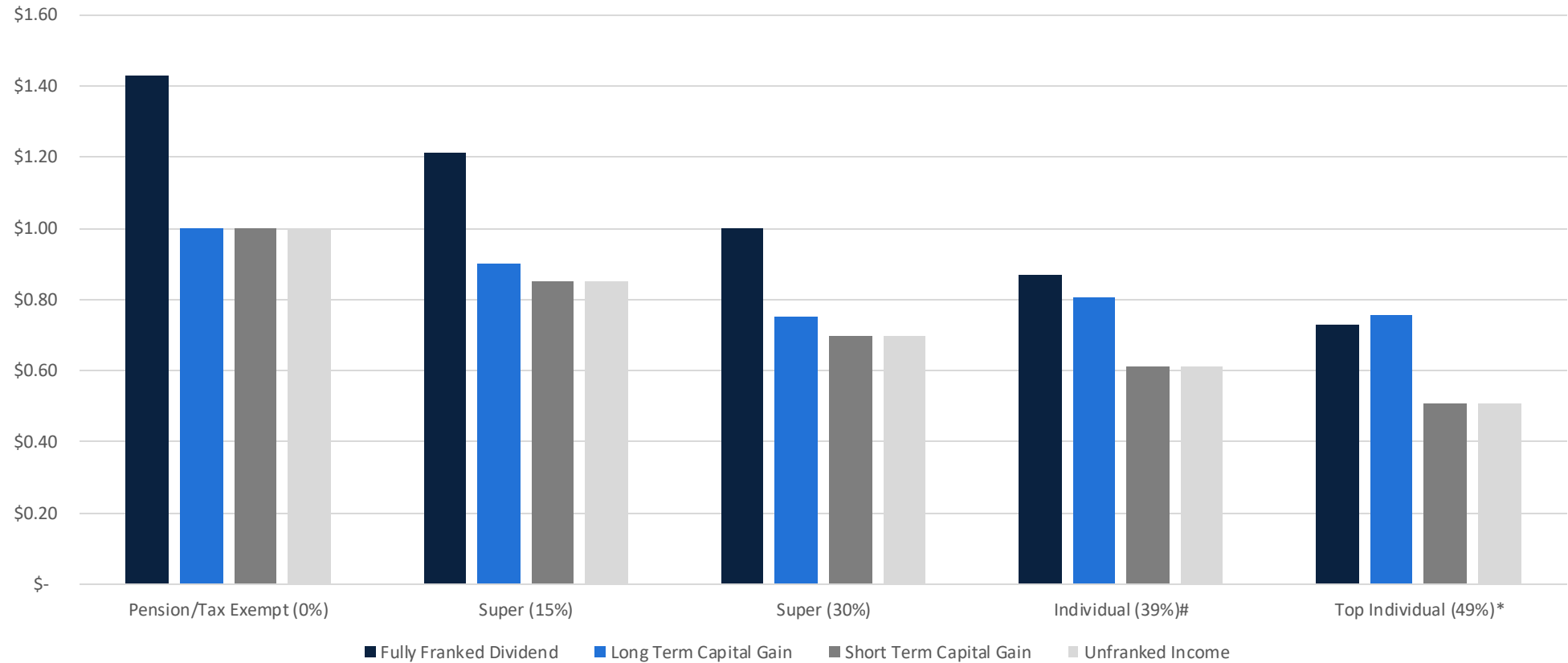
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Retirees are different

- **Retirees are different to accumulators**
- **They need to live off the income from their investments:**
 - Investment income replaces regular salary
- **They are taxed differently:**
 - The first \$1.9m in pension phase superannuation is tax free whereas accumulation superannuation is taxed at 15%
- **They face longevity risk:**
 - Risk of outliving your investments
 - Significant evidence that retirees prefer to live off income rather than significantly drawdown on capital

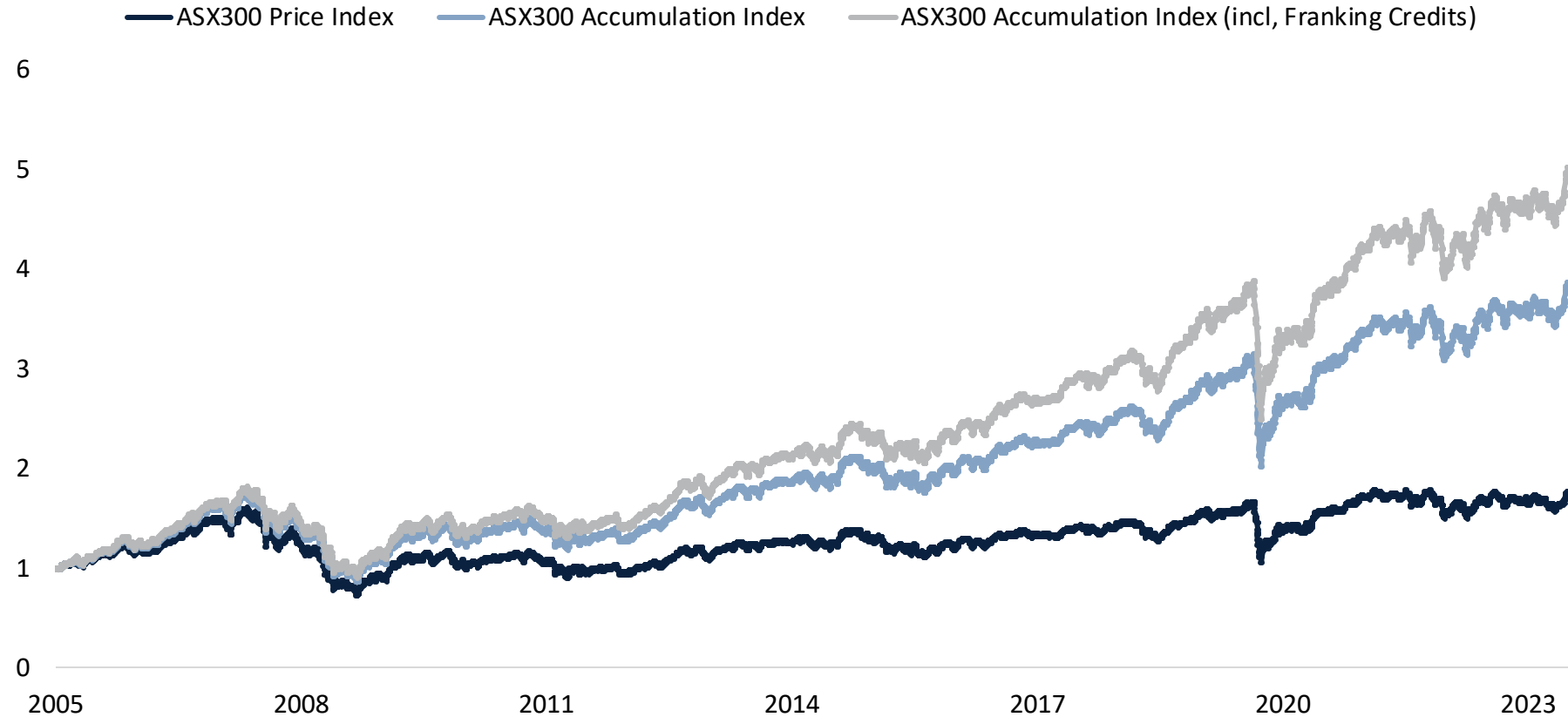
Pension phase super tax rates are different



“Tax effectiveness depends on your tax status!”

Why own Aussie shares? It's all about the income & franking

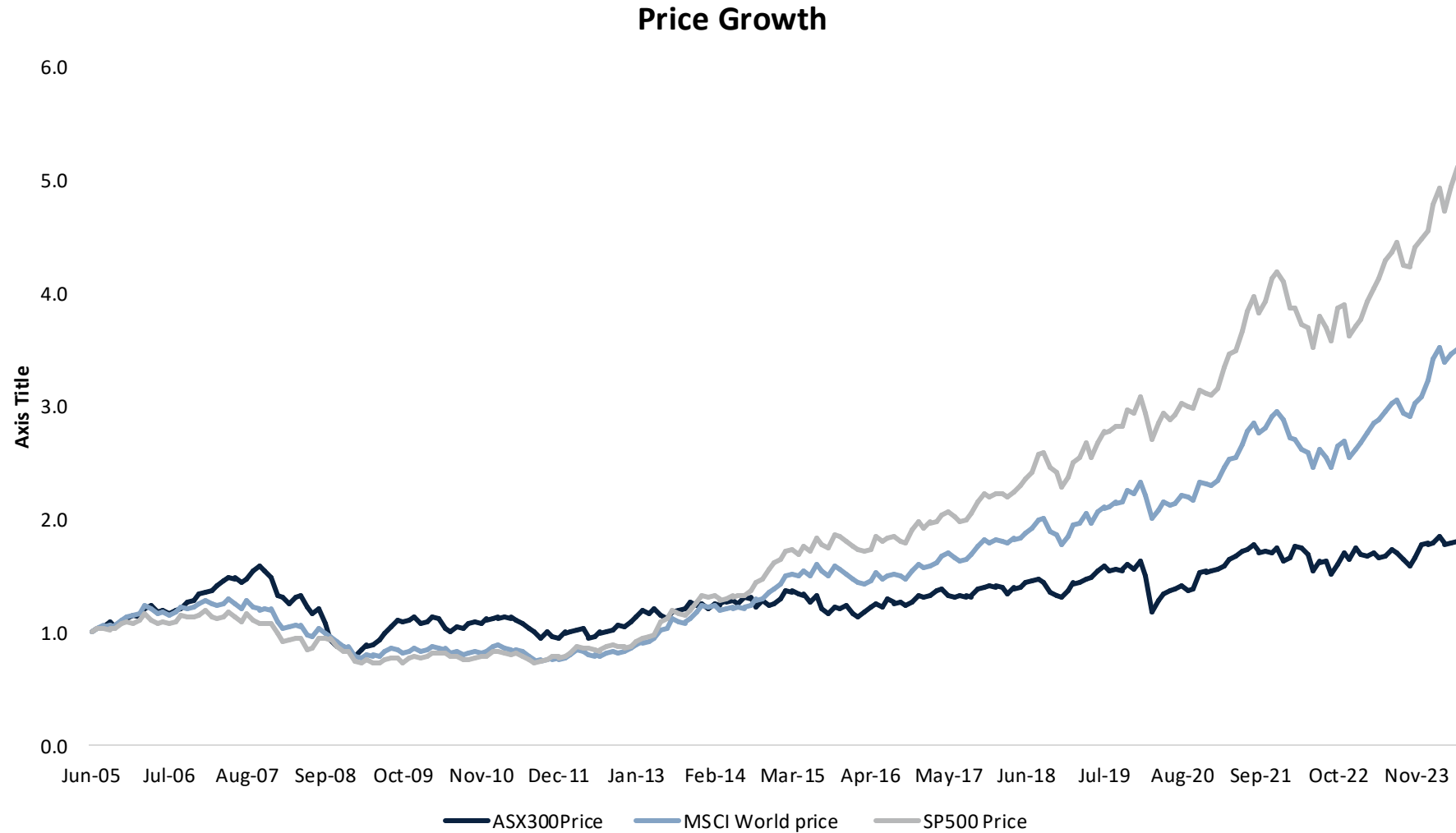
19 YEARS TO JUNE 2024



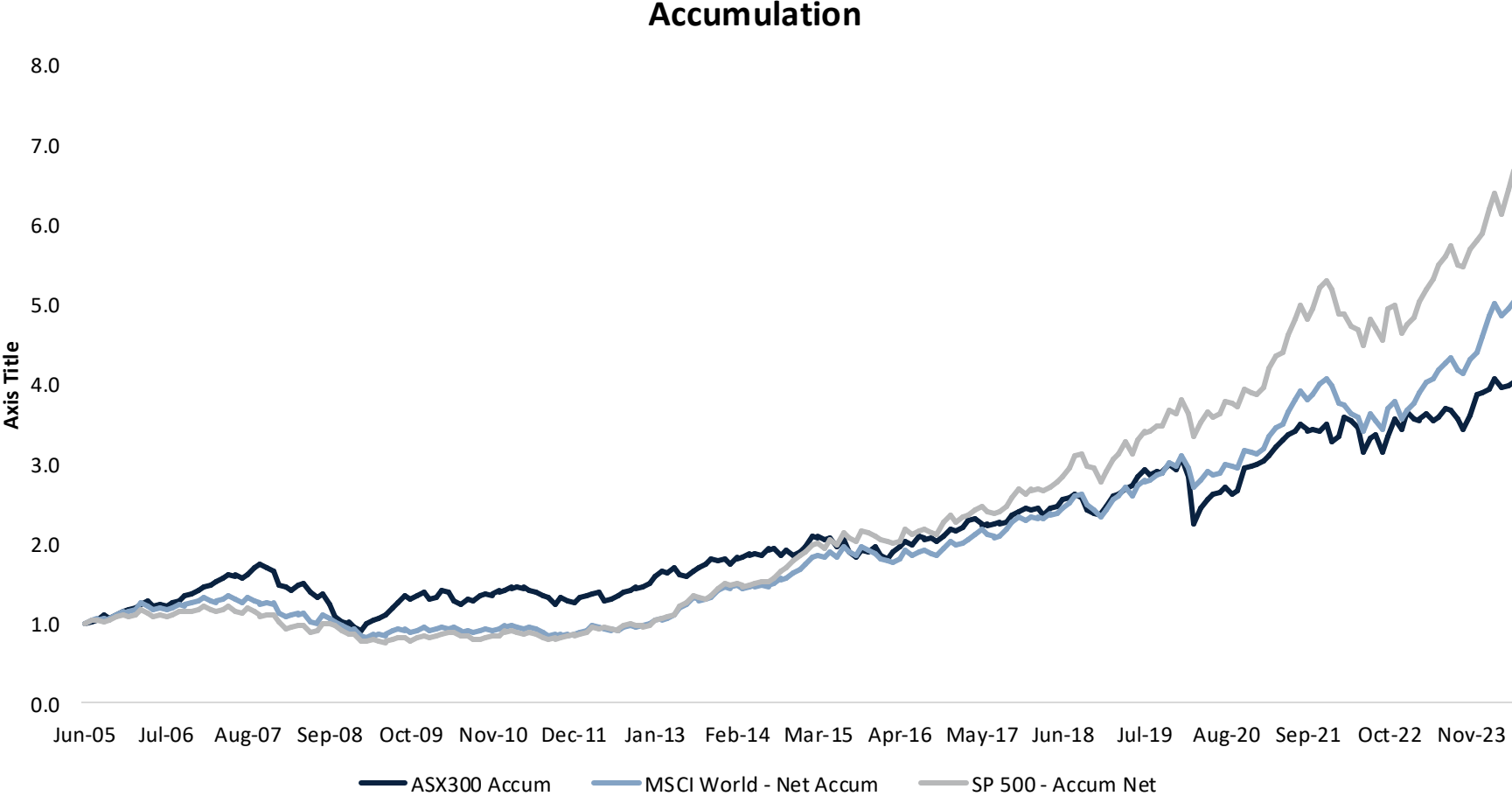
Source: Plato S&P

Growth 3.2%pa, accumulation 7.6%pa, plus franking 9.1%pa.

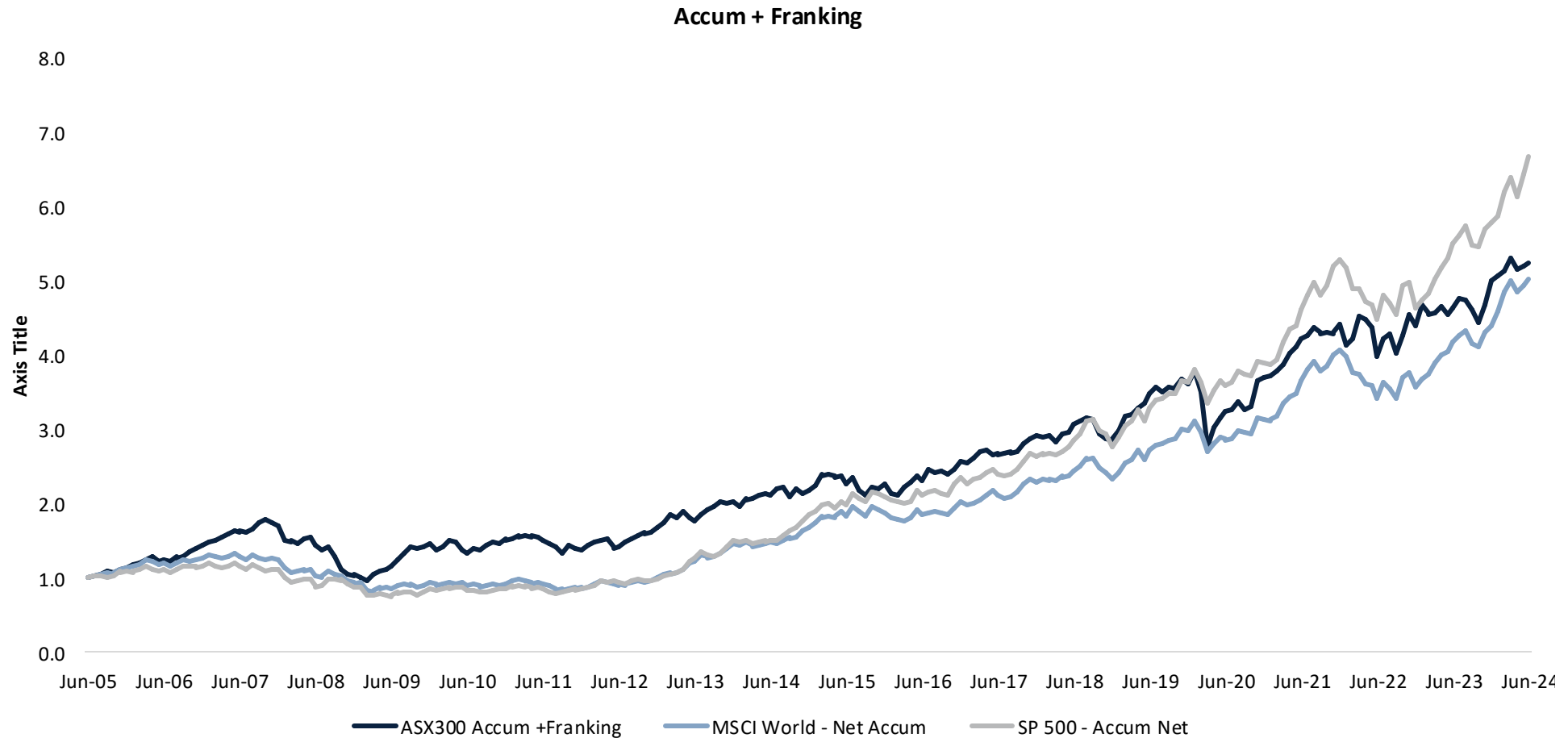
Australian share price growth has lagged



But Australian dividends are higher



Don't forget the franking!

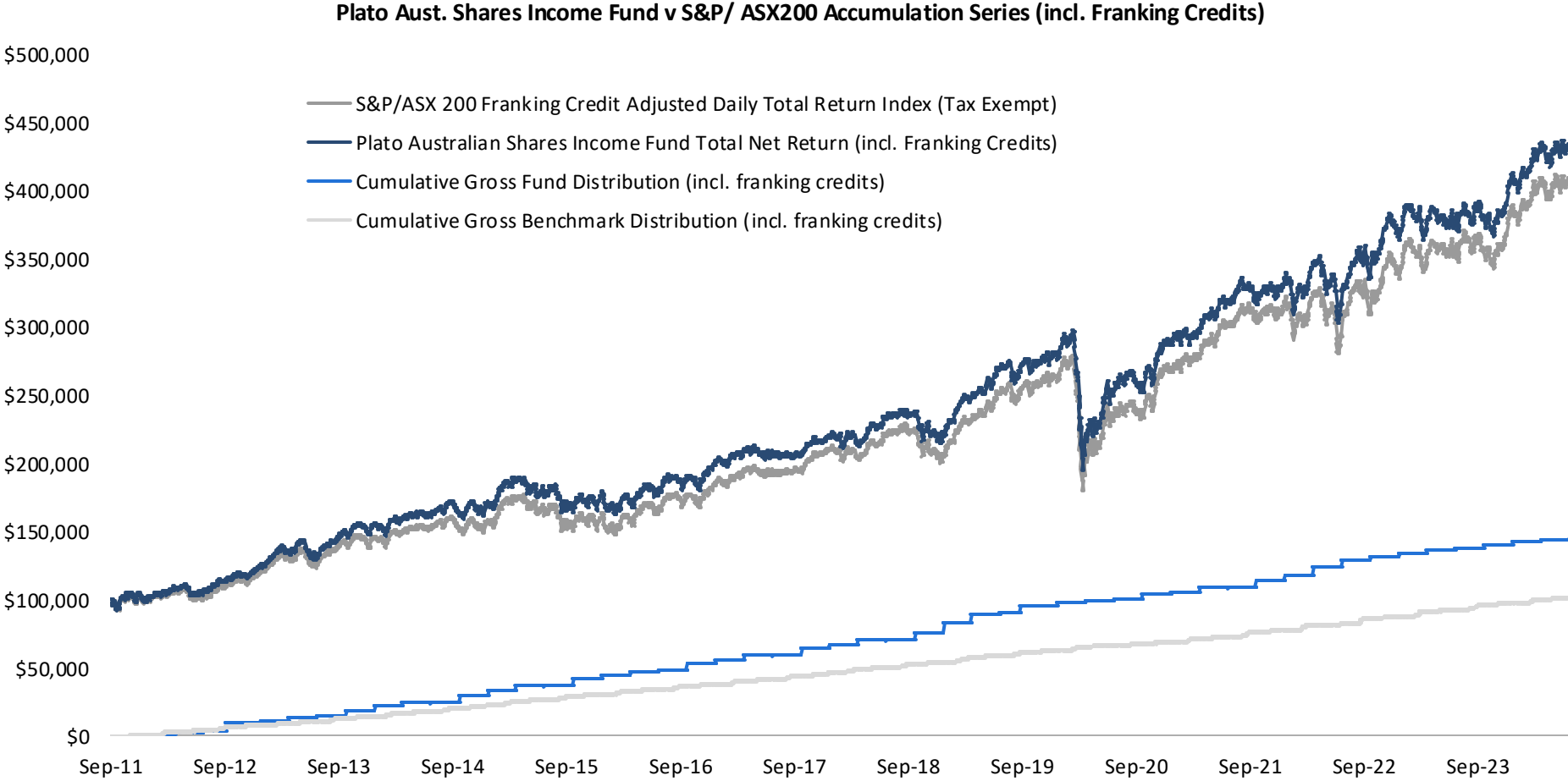


- Plato Australian Shares Income Fund
- Plato Income Maximiser Limited (ASX: PL8)

Think Income. Think Plato.



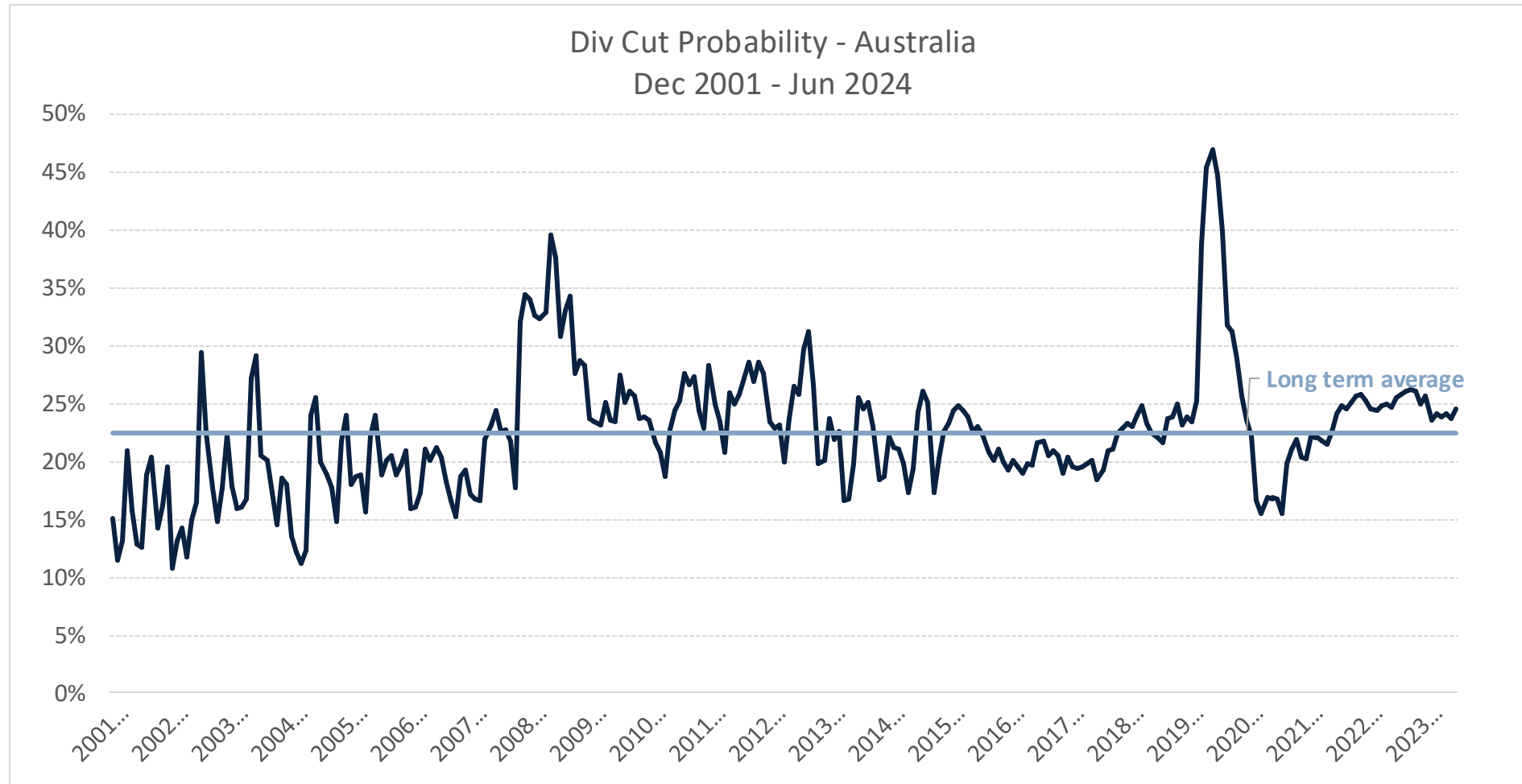
Plato Australian Shares Income Fund - Performance



Source: Plato, Bloomberg

Dividend outlook within normal range

AVERAGE % CHANCE OF DIVIDEND CUTS FOR AUSTRALIAN MARKET



Source: Plato, based on MSCI World IMI (Australian portion)

Uncovering Alpha in Australian Equity Income:

- Media often clouded by negativity bias
- The data indicates it's a 'normal' environment for dividend income
- Active portfolio rotation & tax-effective portfolio management proven to deliver excess returns for retirees
- Franking credits are very valuable!

