

Solaris Core Australian Equity Fund

ARSN 128 859 898

Interim report for the half-year ended 31 December 2021

Solaris Core Australian Equity Fund

ARSN 128 859 898

Interim report for the half-year ended 31 December 2021

Contents	Page
Directors' report	2
Auditor's independence declaration	4
Statement of comprehensive income	5
Statement of financial position	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the interim report	9
Directors' declaration	15
Independent auditor's review report to the unitholders of the Solaris Core Australian Equity Fund	16

This interim report does not include all the notes of the type normally included in an annual financial report. Accordingly, this interim report is to be read in conjunction with the annual report for the year ended 30 June 2021 and any public announcements made in respect of Solaris Core Australian Equity Fund during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

This interim report covers the Solaris Core Australian Equity Fund as an individual entity.

The Responsible Entity of the Solaris Core Australian Equity Fund is Pinnacle Fund Services Limited (ACN 082 494 362, AFSL 238371). The Responsible Entity's registered office is Level 19, 307 Queen St, Brisbane, QLD 4000.

Directors' report

The directors of Pinnacle Fund Services Limited, the Responsible Entity of the Solaris Core Australian Equity Fund, present their report together with the interim report of the Solaris Core Australian Equity Fund (the "Fund"), for the half-year ended 31 December 2021.

Principal activities

The Fund is a registered managed investment fund domiciled in Australia.

The Fund may hold between 40 and 70 listed Australian securities, as well as securities expected to be listed on an Australian exchange, in accordance with the provisions of the Fund's Product Disclosure Statement and Fund Constitution.

In addition, the Fund will seek to remain fully invested with an allowable maximum cash exposure of 5% of total assets at any one time.

The Fund did not have any employees during the half-year.

There were no significant changes in the nature of the Fund's activities during the half-year.

Directors

The following persons held office as directors of Pinnacle Fund Services Limited during the half-year or since the end of the half-year and up to the date of this report.

Mr Ian Macoun
Mr Alex Ihlenfeldt
Mr Calvin Kwok
Mr Adrian Whittingham

The Responsible Entity also has a Compliance Committee consisting of one non-external member and three external members. The committee's role is to oversee the compliance requirements of the Fund operated by the Responsible Entity.

Review and results of operations

The broader share market, represented by the S&P ASX200 returned 3.84% over the period. The Fund outperformed its benchmark for the half year by 1.25%. Overweight holdings in Macquarie Group Limited, South32 Limited and IGO Limited made a positive contribution to relative performance. The main detractors were overweight holdings in Sezzle Inc. and an underweight position in Sydney Airport.

There have been no significant changes to the operations of the Fund since the previous financial period. The Fund continued to invest funds in accordance with target asset allocations as set out in the governing documents of the Fund and in accordance with the provisions of the Fund's Constitution.

The performance of the Fund, as represented by the results of its operations, was as follows:

	Half-year ended	
	31 December 2021 \$'000	31 December 2020 \$'000
Net operating profit/(loss) for the half-year	43,484	70,247
Distribution paid and payable		
Class A	7,401	4,216
Class B	1,657	1,071
Class C	44	36
Class D	11,289	5,095
	20,391	10,418
Distribution (cents per unit)		
Class A	2.8745	1.6038
Class B	2.7103	1.6037
Class C	5.1914	3.3432
Class D	3.4285	1.8793

Directors' report (continued)

Significant changes in state of affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Fund that occurred during the half-year ended 31 December 2021.

Matters subsequent to the end of the period

No matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect:

- (i) the operations of the Fund in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Fund in future financial years.

Likely developments and expected results of operations

The Fund will continue to be managed in accordance with the investment objectives and guidelines as set out in the governing documents of the Fund.

The results of the Fund's operations will be affected by a number of factors, including the performance of investment markets in which the Fund invests. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Rounding of amounts to the nearest thousand dollars

The Fund is an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the interim report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 4.

This report is made in accordance with a resolution of the directors.



Mr A. Ihlenfeldt
Director
Pinnacle Fund Services Limited

Brisbane
8 March 2022



Auditor's Independence Declaration

As lead auditor for the review of Solaris Core Australian Equity Fund for the half-year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

A handwritten signature in black ink, appearing to read 'Ben Woodbridge'.

Ben Woodbridge
Partner
PricewaterhouseCoopers

Brisbane
8 March 2022

Statement of comprehensive income

	Notes	Half-year ended	
		31 December 2021 \$'000	31 December 2020 \$'000
Investment income			
Interest income from financial assets at amortised cost		-	3
Dividend/Trust distribution income		18,297	7,698
Net gains/(losses) on financial instruments at fair value through profit or loss	4	26,025	63,289
Total net investment income		44,322	70,990
Expenses			
Management fees		358	337
Transaction costs		480	406
Total operating expenses		838	743
Profit/(loss) for the half-year		43,484	70,247
Other comprehensive income		-	-
Total comprehensive income/(loss) for the half-year		43,484	70,247

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

Statement of financial position

		As at 31 December 2021 \$'000	30 June 2021 \$'000
	Notes		
Assets			
Cash and cash equivalents		42,745	35,748
Receivables	7	1,119	3,311
Financial assets at fair value through profit or loss	6	927,708	888,498
Total assets		971,572	927,557
Liabilities			
Distributions payable	5	20,391	13,206
Payables	8	1,265	352
Total liabilities		21,656	13,558
Net assets attributable to unit holders – equity		949,916	913,999

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of changes in equity

		Half-year ended	
	Notes	31 December 2021 \$'000	31 December 2020 \$'000
Total equity at the beginning of the half-year	9	913,999	632,787
Comprehensive income for the half-year			
Profit/(loss) for the half-year		43,484	70,247
Other comprehensive income		-	-
Total comprehensive income		43,484	70,247
Transactions with unit holders			
Applications	9	122,713	117,774
Redemptions	9	(114,087)	(40,634)
Reinvestment of distributions	9	4,198	1,218
Distributions paid and payable	5,9	(20,391)	(10,418)
Total transactions with unit holders		(7,567)	67,940
Total equity at the end of the half-year	9	949,916	770,974

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Statement of cash flows

	Notes	Half-year ended	
		31 December	31 December
		2021	2020
		\$'000	\$'000
Cash flows from operating activities			
Proceeds from sales of financial instruments at fair value through profit or loss		188,179	92,601
Purchases of financial instruments at fair value through profit or loss		(200,891)	(160,405)
Dividends/Trust distributions received		20,936	8,951
Interest received/(paid)		(7)	3
Transaction costs paid		(480)	(406)
Management fees paid		(358)	(330)
Net cash inflow/(outflow) from operating activities		7,379	(59,586)
Cash flows from financing activities			
Proceeds from applications by unitholders		122,713	117,774
Payments for redemptions by unitholders		(114,087)	(40,634)
Distributions paid from operating activities		(9,008)	(3,503)
Net cash inflow/(outflow) from financing activities		(382)	73,637
Net increase/(decrease) in cash and cash equivalents		6,997	14,051
Cash and cash equivalents at the beginning of the half-year		35,748	19,904
Cash and cash equivalents at the end of the half-year		42,745	33,955
Non-cash financing activities	9	4,198	1,218

The above Statement of cash flows should be read in conjunction with the accompanying notes.

Contents

	Page
1 General information	10
2 Basis of preparation	10
3 Fair value measurements	10
4 Net gains/(losses) on financial instruments at fair value through profit or loss	12
5 Distributions to unitholders	12
6 Financial assets at fair value through profit or loss	13
7 Receivables	13
8 Payables	13
9 Net assets attributable to unitholders	13
10 Events occurring after the reporting period	14
11 Contingent assets and liabilities and commitments	14

1 General information

This interim report covers the Solaris Core Australian Equity Fund (the "Fund") as an individual entity. The Fund was constituted on 7 December 2007. The Fund will terminate on the day immediately preceding the 80th anniversary of the commencement date unless terminated earlier in accordance with the provisions of the Fund's Constitution.

The Responsible Entity of the Fund is Pinnacle Fund Services Limited (the "Responsible Entity"). The Responsible Entity's registered office is Level 19, 307 Queen Street, Brisbane, QLD 4000. The interim report is presented in the Australian currency.

The Responsible Entity is incorporated and domiciled in Australia. Solaris Investment Management Limited acts as investment manager of the Fund.

The Custodian of the Fund is Citigroup Pty Limited.

The Fund may hold between 40 and 70 listed Australian securities, as well as securities expected to be listed on an Australian exchange, in accordance with the provisions of the Fund's Product Disclosure Statement and Fund Constitution.

The interim report was authorised for issue by the directors on 8 March 2022. The directors of the Responsible Entity have the power to amend and reissue the interim report after it has been issued.

2 Basis of preparation

This interim report has been prepared in accordance with Australian Accounting Standards AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This interim report does not include all the notes of the type normally included in annual report. Accordingly, this interim report are to be read in conjunction with the annual report for the year ended 30 June 2021 and any public announcements made in respect of the Fund during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

(a) Significant accounting policies

The accounting policies in this interim report is the same as those applied in the Fund's financial report for the year ended 30 June 2021.

(b) New accounting standards and interpretations not yet adopted

There are no standards that are not yet effective and that are expected to have a material impact on the Fund in the current or future reporting periods and on foreseeable future transactions.

(c) Rounding of amounts to the nearest thousand dollars

The Fund is an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the interim report and directors' report have been rounded off to the nearest thousand dollars unless otherwise stated.

3 Fair value measurements

The Fund measures and recognises financial assets and liabilities at fair value through profit or loss on a recurring basis.

- Financial assets/liabilities at fair value through profit or loss (FVTPL)
- Derivative financial instruments

The Fund has no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Fair value hierarchy

Classification of financial assets and financial liabilities

The Fund classifies fair value measurements using a fair value hierarchy that reflects the subjectivity of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

3 Fair value measurements (continued)

(a) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and listed equity securities) are based on quoted market prices at the close of trading at the end of the reporting period without any deduction for estimated future selling costs.

The Fund values its investments in accordance with the accounting policies set out in Note 2 of the interim report. For the majority of its investments, the Fund relies on information provided by independent pricing services for the valuation of its investments.

The quoted market price used for financial assets held by the Fund is the current bid price; the quoted market price for financial liabilities is the current asking price. When the Fund holds derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid or asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

(b) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Fund would receive or pay to terminate the contract at the end of reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The foreign currency contracts are valued at the forward rate.

Investments in other unlisted unit Funds are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Fund holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including liquidity risk and counterparty risk.

The carrying value less impairment provision of other receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Fund for similar financial instruments.

The following table presents the Fund's financial assets and liabilities measured and recognised at fair value according to the fair value hierarchy at 31 December 2021 and 30 June 2021:

At 31 December 2021	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets at fair value through profit or loss				
Listed equities	816,431	-	-	816,431
Listed unit trust	99,576	-	-	99,576
Listed property trusts	11,595	-	-	11,595
Futures	106	-	-	106
Total financial assets	927,708	-	-	927,708

3 Fair value measurements (continued)

At 30 June 2021	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets at fair value through profit or loss				
Listed equities	790,217	-	-	790,217
Listed unit trust	78,478	-	-	78,478
Listed property trusts	19,728	-	-	19,728
Futures	75	-	-	75
Total financial assets	888,498	-	-	888,498

4 Net gains/(losses) on financial instruments at fair value through profit or loss

	Half-year ended	
	31 December 2021 \$'000	31 December 2020 \$'000
Financial assets		
Net unrealised gains/(losses) on financial assets at fair value through profit or loss	(5,049)	56,734
Net realised gains/(losses) on financial assets at fair value through profit or loss	31,039	6,561
Net gains/(losses) on financial assets at fair value through profit or loss	25,990	63,295
Financial liabilities		
Net unrealised gains/(losses) on financial liabilities at fair value through profit or loss	35	(6)
Net gains/(losses) on financial liabilities at fair value through profit or loss	35	(6)
Total net gains/(losses) on financial instruments at fair value through profit or loss	26,025	63,289

Realised gains and losses are recorded using historical cost information.

5 Distributions to unitholders

The distributions were paid/payable as follows:

	31 December 2021 \$'000	Half-year ended		31 December 2020 CPU
		31 December 2021 CPU	31 December 2020 \$'000	
Class A				
31 December (payable)	7,401	2.8745	4,216	1.6038
	<u>7,401</u>		<u>4,216</u>	
Class B				
31 December (payable)	1,657	2.7103	1,071	1.6037
	<u>1,657</u>		<u>1,071</u>	
Class C				
31 December (payable)	44	5.1914	36	3.3432
	<u>44</u>		<u>36</u>	
Class D				
31 December (payable)	11,289	3.4285	5,095	1.8793
	<u>11,289</u>		<u>5,095</u>	
Total distributions	20,391		10,418	

6 Financial instruments at fair value through profit or loss

	As at 31 December 2021 \$'000	30 June 2021 \$'000
Financial assets at fair value through profit or loss		
Listed equities	816,431	790,217
Listed unit trusts	99,576	78,478
Listed property trusts	11,595	19,728
Futures	106	75
Total financial assets at fair value through profit or loss	927,708	888,498

7 Receivables

	As at 31 December 2021 \$'000	30 June 2021 \$'000
Due from brokers - receivable for securities sold	440	-
Accrued income	645	3,284
GST receivable	34	27
Total receivables	1,119	3,311

8 Payables

	As at 31 December 2021 \$'000	30 June 2021 \$'000
Due to brokers - payable for securities purchased	1,206	293
Accrued expenses	59	59
Total payables	1,265	352

9 Net assets attributable to unitholders

Movements in number of units and net assets attributable to unitholders during the half-year were as follows:

	31 December 2021 Units	Half-year ended 31 December 2020 Units	31 December 2021 \$'000	31 December 2020 \$'000
Class A				
Net assets attributable to unitholders				
Opening balance	269,849,965	256,618,251	334,143	266,594
Applications	8,789,156	5,430,217	11,000	5,860
Redemptions	(24,342,843)	(170,174)	(30,753)	(182)
Reinvestment of distributions	3,169,456	1,014,006	3,927	1,054
Profit/(loss) for the half-year	-	-	16,025	28,778
Distributions paid and payable	-	-	(7,401)	(4,216)
Closing balance	257,465,734	262,892,300	326,941	297,888

9 Net assets attributable to unitholders (continued)

	31 December 2021 Units	Half-year ended 31 December 2020 Units	31 December 2021 \$'000	31 December 2020 \$'000
Class B				
Net assets attributable to unitholders				
Opening balance	64,059,192	68,043,854	76,144	68,597
Applications	2,817,196	7,244,922	3,450	7,621
Redemptions	(5,942,719)	(8,638,107)	(7,270)	(9,169)
Reinvestment of distributions	203,605	106,789	242	108
Profit/(loss) for the half-year	-	-	3,274	6,930
Distributions paid and payable	-	-	(1,657)	(1,071)
Closing balance	61,137,274	66,757,458	74,183	73,016
Class C				
Net assets attributable to unitholders				
Opening balance	1,026,815	1,316,183	2,200	2,398
Applications	-	-	-	-
Redemptions	(173,659)	(252,666)	(380)	(502)
Reinvestment of distributions	-	-	-	-
Profit/(loss) for the half-year	-	-	87	236
Distributions paid and payable	-	-	(44)	(36)
Closing balance	853,156	1,063,517	1,863	2,096
Class D				
Net assets attributable to unitholders				
Opening balance	310,194,975	219,665,127	501,512	295,198
Applications	64,532,496	73,166,000	108,263	104,293
Redemptions	(45,483,210)	(21,718,998)	(75,684)	(30,781)
Reinvestment of distributions	17,798	41,707	29	56
Profit/(loss) for the half-year	-	-	24,098	34,303
Distributions paid and payable	-	-	(11,289)	(5,095)
Closing balance	329,262,059	271,153,836	546,929	397,974
Total				
Net assets attributable to unitholders				
Opening balance	645,130,947	545,643,415	913,999	632,787
Applications	76,138,848	85,841,139	122,713	117,774
Redemptions	(75,942,431)	(30,779,945)	(114,087)	(40,634)
Reinvestment of distributions	3,390,859	1,162,502	4,198	1,218
Profit/(loss) for the half-year	-	-	43,484	70,247
Distributions paid and payable	-	-	(20,391)	(10,418)
Closing balance	648,718,223	601,867,111	949,916	770,974

As stipulated within the Fund's Constitution, each unit represents a right to an individual share in the Fund and does not extend to a right in the underlying assets of the Fund. There are four separate classes of units. Each unit within the same class has the same rights as all other units within that class. Each unit class has a different management fee rate.

Units are redeemed on demand at the unit holder's option. However, holders of these instruments typically retain them for the medium to long term. As such, the amount expected to be settled within twelve months after the end of the reporting period cannot be reliably determined.

10 Events occurring after the reporting period

No significant events have occurred since the end of the half-year which would impact on the financial position of the Fund as disclosed in the statement of financial position as at 31 December 2021 or on the results and cash flows of the Fund for the half-year ended on that date.

11 Contingent assets and liabilities and commitments

There are no outstanding contingent assets and liabilities or commitments as at 31 December 2021 and 30 June 2021.

Directors' declaration

In the opinion of the directors of the Responsible Entity:

- (a) the interim report and notes set out on pages 5 to 14 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - (ii) giving a true and fair view of the Fund's financial position as at 31 December 2021 and of its performance for the half-year ended on that date.
- (b) there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

Note 2(a) confirms that the interim report also complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.

This declaration is made in accordance with a resolution of the directors.



Mr A. Ihlenfeldt
Director
Pinnacle Fund Services Limited

Brisbane
8 March 2022



Independent auditor's review report to the unitholders of Solaris Core Australian Equity Fund

Report on the half-year financial report

Conclusion

We have reviewed the half-year financial report of Solaris Core Australian Equity Fund (the Registered Scheme) which comprises the statement of financial position as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, significant accounting policies and explanatory notes and the directors of the Responsible Entity's declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report Solaris Core Australian Equity Fund does not comply with the *Corporations Act 2001* including:

1. giving a true and fair view of the Registered Scheme's financial position as at 31 December 2021 and of its performance for the half-year ended on that date
2. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the half-year financial report* section of our report.

We are independent of the Registered Scheme in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the directors of the Responsible Entity for the half-year financial report

The directors of the Responsible Entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors of the Responsible Entity determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement whether due to fraud or error.



Auditor's responsibilities for the review of the half-year financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Registered Scheme's financial position as at 31 December 2021 and of its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized, handwritten signature of 'PricewaterhouseCoopers' in black ink.

PricewaterhouseCoopers

A handwritten signature of 'Ben Woodbridge' in black ink.

Ben Woodbridge
Partner

Brisbane
8 March 2022